



Commencement of Commercial Production at new BOPET plant in Telangana **- Ester Filmtech Limited (wholly owned subsidiary) starts commercial operations -**

Gurugram, 20th January, 2023: Ester Industries Limited, India's leading manufacturer of Polyester Films and Specialty Polymers today announced that its wholly owned subsidiary Ester Filmtech Limited has commenced commercial production at new Polyester (BOPET) film manufacturing plant in the State of Telangana.

Spread over 50 acres, the 48,000 MTPA unit has been set up at an approximate cost of Rs. 650 crore (including margin money for working capital and GST accumulation). The plant is expected to generate revenues worth approximately Rs.600 crore upon achieving optimal utilization.

Commenting on the development, Mr. Arvind Singhania, Chairman, Ester Industries said "The commissioning of the new unit takes us one step closer in our journey towards transforming Ester into a leading local and global BOPET film manufacturer by offering best-in-class innovative and sustainable products. The new unit provides us the requisite scale and capabilities to help meet the growing BOPET market both in India and overseas offering a range of standard and value added products"

The products from this new unit will find applications mainly in flexible packaging industry and will help contributing towards strengthening the value chain of the flexible packaging industry. The Company also proposes to export 30-40% of its production, which will help to establish Telangana's footprint on global flexible packaging map.

About Ester Industries:

Ester Industries Limited is a public limited company incorporated in 1985 promoted by the Singhania family. The company is one of India's leading producers of Polyester Films and Specialty Polymers having a track record of continually developing new and innovative products for customers across the globe. Ester Industries has state of the art manufacturing facilities in khatima in Uttarakhand with the capacity of 67,000 TPA of Polyester Resin, 57,000 TPA of Polyester Film, 30,000 TPA of Specialty Polymers. The company currently exports about 30% of its production of Polyester Films with sales and distribution network in more than 56 countries across the world resulting in strong customer relationship. Specialty Polymers are manufactured primarily for the US and other overseas markets.

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