



Ester Industries plans to setup an R&D and Innovation facility at Gurgaon at an approximate cost of Rs 50 crore

Patent application also filed under PCT (Patent Cooperation Treaty) for Master Batch to produce Specialty Polyester yarn

A total of 9 product patents have been filed till date in the Specialty Polymer business

New Delhi, 16th January, 2017: Ester Industries Limited, India's leading manufacturer of Polyester Films, Engineering Plastics and Specialty Polymers, has announced that the Company in its quest to become a major technology based player in the field of special polymers plans to invest Rs 50 cr to set up a world class R & D and Innovation complex at Gurgaon.

This Centre proposes to house 40 scientists/ engineers who will be responsible for researching and developing breakthrough innovations

Speaking on the development, Mr Arvind Singhania, Chairman, Ester Industries said, *"The optimism for our Specialty Polymer business is driven by a strong confidence in our technology and R&D capabilities. Our team has already developed some exciting products that we believe have tremendous potential in various applications. The setting up of this R&D Centre will enable us further enhance and expand our capabilities to innovate with further breakthrough products."*

Specialty Polymer – Ester's key business driver

Ester Industries is amongst the leading manufacturers of Specialty polymers, manufacturing varied type of specialty polyester polymers from its batch process reactors installed at its manufacturing facilities in Khatima in Uttarakhand. Under this business, amongst others, the Company manufactures products like Stain resistant Master Batch for Carpets and PET resin for Hot-fill rigid packaging application which are already in commercial production.

The Specialty Polymer business enjoys the benefits of high enter barriers ensured by protection through the patents applied for. The Specialty Polymer business already has a Product portfolio of 18 products with 9 patents having been filed.

The segment has a strong product pipeline of 30 products which are at various stages of development.



Ester has in the last year entered into a Joint Development Agreement with world major DuPont. This agreement will put Ester as a global leader of proven capabilities. The collaboration is mutually beneficial enabling both parties to further hone their innovation capabilities. As part of an ongoing initiative, the Company is also working with a leading global beer manufacturer for the development of a PET beer keg.

New Patent filed for a Master batch to produce a Cationic Dyeable Yarn

The Company has also recently filed a new patent under PCT for a Master Batch to produce specialised polyester yarn. With this latest filing, its patent tally becomes nine. The Master batch is for a Cationic Dyeable Yarn which offers value advantages both from a quality and cost perspective. The product offers deeper and darker colours at a far more competitive price. This product has already been approved by some Indian entities and is believed to enjoy strong potential in China and Taiwan.

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About Ester Industries:

Ester Industries Limited is a public limited company incorporated in 1985 promoted by the Singhanian family. The company is one of India's leading producers of Polyester Films, Engineering Plastics and Speciality Polymers having a track record of continually developing new and innovative products for customers across the globe. Ester Industries has state of the art manufacturing facilities in Khatima in Uttarakhand with the capacity of 67,000 TPA of Polyester Resin, 57,000 TPA of Polyester Film, 30,000 TPA of Specialty Polymers and 16,500 TPA of Engineering Plastics. The company currently exports more than 30% of its production of Polyester Films with sales and distribution network in more than 56 countries across the world resulting in strong customer relationship. Specialty Polymers are manufactured primarily for the European and US markets.

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