

**ESTER****INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 27<sup>th</sup> June, 2025

<b>BSE Limited (BSE)</b> Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

Dear Sir/Madam,

**Subject: Voting Results and Scrutinizer's Report on the Postal Ballot**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Voting Results and Scrutinizer's Report on the Postal Ballot conducted by the Company.

The Company had provided e-voting facility to Members through National Securities Depository Limited. The e-voting period was commenced on Wednesday, 28<sup>th</sup> May, 2025 at 09:00 A.M. (IST) and ended on Thursday, 26<sup>th</sup> June, 2025 at 5:00 P.M. (IST).

The Voting results along with the Scrutinizer's Report is available on Company's Website [www.esterindustries.com](http://www.esterindustries.com) and also on the websites of Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Please take the same on your record.

Thanking You,

Yours Faithfully,

For **Ester Industries Limited**

**Poornima Gupta**

**Company Secretary & Compliance Officer**

**Membership No.: A49876**

**Encl: As above**

**Ester Industries Limited**

**Corporate Office :** Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India  
**Phone :** +91-124-2656100, 4572100 **Fax :** +91-124-4572199, 2656199 **E-Mail :** info@ester.in **Website :** www.esterindustries.com

**Regd. Office & Works :** Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand  
**Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158**

**Results of Postal Ballot**  
**(As per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015**

<b>Name of the Company</b>	Ester Industries Limited
<b>Date of Postal Ballot Notice</b>	21 <sup>st</sup> May 2025
<b>Voting Start Date</b>	Wednesday, 28 <sup>th</sup> May, 2025
<b>Voting End Date</b>	Thursday, 26 <sup>th</sup> June, 2025
<b>Total number of Members as on record date</b>	39012 as on 23 <sup>rd</sup> May, 2025
<b>No. of Members present in the meeting either in person or through proxy</b>	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
<b>No. of Members attended the meeting through Video Conferencing</b>	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable



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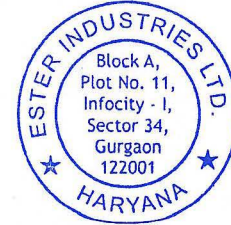
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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF MRS. PADMAJA SHAILEN RUPAREL (DIN: 01383513) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		56040038	91.5467	56040038	0	100.0000	0.0000
	Poll	61214713	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	61214713	56040038	91.5467	56040038	0	100.0000	0.0000
Public- Institutions	E-Voting		34041	55.5898	0	34041	0.0000	100.0000
	Poll	61236	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	61236	34041	55.5898	0	34041	0.0000	100.0000
Public- Non Institutions	E-Voting		8149173	22.4432	8139611	9562	99.8827	0.1173
	Poll	36310242	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	36310242	8149173	22.4432	8139611	9562	99.8827	0.1173
<b>Total</b>		97586191	64223252	65.8118	64179649	43603	99.9321	0.0679
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								<a href="#">Add Notes</a>

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPOINTMENT OF MR. ABHAY ANANT GUPTA (DIN:00389288) AS AN INDEPENDENT DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		56040038	91.5467	56040038	0	100.0000	0.0000
	Poll	61214713	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	61214713	56040038	91.5467	56040038	0	100.0000	0.0000
Public- Institutions	E-Voting		34041	55.5898	34041	0	100.0000	0.0000
	Poll	61236	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	61236	34041	55.5898	34041	0	100.0000	0.0000
Public- Non Institutions	E-Voting		8149173	22.4432	8140757	8416	99.8967	0.1033
	Poll	36310242	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	36310242	8149173	22.4432	8140757	8416	99.8967	0.1033
<b>Total</b>		97586191	64223252	65.8118	64214836	8416	99.9869	0.0131
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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To,

**The Chairman**

**Ester Industries Limited**

Sohan Nagar, P.O. Charubeta,  
Khatima Distt. Udham Singh Nagar  
Uttarakhand 262308, India

**Subject: Scrutinizer Report on Postal Ballot conducting through voting by electronic means (“remote e-voting”)**

I, **Akash Jain**, Practising Company Secretary, having Membership Number FCS 9617, having my office at 22/62/4/1 Old Vijay Nagar Colony, Agra- 282004 have been appointed as the Scrutinizer by the Board of Directors of Ester Industries Limited (CIN: L24111UR1985PLC015063) pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 for scrutinizing the process of Postal ballot conducted through remote e-voting in a fair and transparent manner with respect to the Special Resolutions as proposed in the notice of postal ballot dated 21<sup>st</sup> May, 2025 I submit my report as under:

**1. Management Responsibility**

The Management is responsible for ensuring compliance under the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, (‘the Act’) (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (‘Rules’), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’) and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India (‘SS-2’), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (‘MCA’) vide its General Circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 23<sup>rd</sup> June, 2021, 8<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 and 25<sup>th</sup> September, 2023, and the latest being 09/2024 dated 19<sup>th</sup> September, 2024 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as (‘MCA Circulars’) and any other Laws, Rules and Regulations in respect of postal ballot through remote e-voting.

In compliance with the MCA Circulars, the notice dated 21<sup>st</sup> May, 2025 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent electronically


**AKASH JAIN**

*Practicing Company Secretary*

**Office:** 22/63/4/1 Old Vijay Nagar Colony, Agra-282005, Uttar Pradesh, India

**Email:** cs.akashjain@yahoo.com **Mob:** +91 9997807272



only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Registrar and Share Transfer Agent ('RTA')/Depository Participant(s) as on the cut-off date. The dispatch of notice completed on 27<sup>th</sup> May, 2025.

This Notice is available on the Company's website i.e. [www.esterindustries.com](http://www.esterindustries.com) and also on the website of stock exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

In compliance with the MCA Circulars, newspaper advertisement was published on 28<sup>th</sup> May, 2025 in '**Financial Express**' (*English language newspaper*) and in '**Nazariya Khabar**' (*Hindi language newspaper*) specifying the details of dispatch of Notice and instructions for remote e-voting.

## **2. Scrutinizer's Responsibility**

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution based on the reports generated from e-voting system provided by National Securities Depository Limited, the service provider.

The Company had availed the e-voting facility offered by **National Securities Depository Limited** ("NSDL") for conducting remote e-voting by the shareholders of the Company.

## **3. Cut-off Date**

The shareholders of the Company holding shares as on the "cut-off" date i.e. **Friday, 23<sup>rd</sup> May, 2025** were entitled to vote on the resolutions as contained in the Notice.

## **4. Postal Ballot process**

In accordance with the postal ballot notice and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the remote e-voting commenced at **9:00 a.m. (IST) on Wednesday, 28<sup>th</sup> May, 2025 and will end at 5:00 p.m. (IST) on Thursday, 26<sup>th</sup> June, 2025** and the National Securities Depository Limited e-voting module was disabled thereafter.

The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the

*Akash Jain*



Company, hence there is no requirement of maintaining the list of shareholders with differential voting rights.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 23<sup>rd</sup> May, 2025 and as per the Register of Members of the Company.

#### **5. Restriction of use**

This report has been issued at the request of the Company for (i) submission to Stock Exchanges and (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

#### **6. Postal Ballot Result**

I now submit my Scrutinizer Report on the results of remote e-voting in respect of the Special Resolutions as under:

##### **Resolution 1: Special Resolution:**

**RE-APPOINTMENT OF MRS. PADMAJA SHAILEN RUPAREL (DIN: 01383513) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

##### **Voted in favour of resolution**

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
130	64179649	99.93

##### **Voted in against of resolution**

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
23	43603	0.07

*Akash Jain*

**AKASH JAIN**

*Practicing Company Secretary*

Office: 22/63/4/1 Old Vijay Nagar Colony, Agra-282005, Uttar Pradesh, India

Email: cs.akashjain@yahoo.com Mob: +91 9997807272



As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, I report that the Special Resolution is passed with requisite majority.

**Resolution 2: Special Resolution:**

**APPOINTMENT OF MR. ABHAY ANANT GUPTE (DIN: 00389288) AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

**Voted in favour of resolution**

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
139	64214836	99.99

**Voted in against of resolution**

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
14	8416	0.01

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, I report that the Special Resolution is passed with requisite majority.

Thanking You  
Yours faithfully,



**Akash Jain**  
Practicing Company Secretary  
M. No.: F9617 C.P. No.: 9432  
PR-838/2020

**Countersigned By**  
For Ester Industries Limited

**Arvind Singhania**  
Chairman & CEO  
DIN: 00934017

**ICSI UDIN: F009617G000670387**

Date: 27.06.2025  
Place: Agra

**AKASH JAIN**

*Practicing Company Secretary*

**Office:** 22/63/4/1 Old Vijay Nagar Colony, Agra-282005, Uttar Pradesh, India  
Email: cs.akashjain@yahoo.com Mob: +91 9997807272



We, the undersigned witnessed that the votes casted through remote e-voting, under the postal ballot process, were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence on 26<sup>th</sup> June, 2025.

*H. Jain*

**Harshita Jain**

Agra

*Mansi Jain*

**Mansi Jain**

Agra

