



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar (Uttarakhand)  
CIN: L24111UR1985PLC015063, Website: www.esterindustries.com; Email: shares.deptt@ester.in  
Phone No. (05943) 250153-57, Fax No. (05943) 250158

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON SEPTEMBER 30, 2015

PART I (Rs. In lacs)							
Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net sales/Income from Operations (Net of Excise Duty)	19,989.81	20,855.08	23,901.69	40,844.89	47,076.00	88,815.89
	b) Other Operating Income	231.77	241.61	211.32	473.38	411.82	810.87
	<b>Total Income from operation (net) 1(a) +1(b)</b>	<b>20,221.58</b>	<b>21,096.69</b>	<b>24,113.01</b>	<b>41,318.27</b>	<b>47,487.82</b>	<b>89,626.76</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	13,615.59	13,743.96	17,230.45	27,359.55	34,193.10	62,581.13
	b) Changes in Inventories of Finished goods and work in progress	(1,041.88)	(459.17)	(253.09)	(1,501.05)	(720.34)	373.70
	c) Employee benefits expenses	948.62	1,222.19	1,002.18	2,170.81	2,064.60	4,119.26
	d) Depreciation and amortization expense	811.43	950.79	827.16	1,762.22	1,617.30	3,210.58
	e) Loss/( Profit) on Foreign Exchange Fluctuation (Net)	29.15	67.39	65.66	96.54	69.58	18.47
	f) Other expenses	4,484.20	4,094.28	4,189.67	8,578.48	8,031.54	15,420.28
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>18,847.11</b>	<b>19,619.44</b>	<b>23,062.03</b>	<b>38,466.55</b>	<b>45,255.78</b>	<b>85,723.42</b>
3	<b>Profit/(loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>1,374.47</b>	<b>1,477.25</b>	<b>1,050.98</b>	<b>2,851.72</b>	<b>2,232.04</b>	<b>3,903.34</b>
4	Other Income	131.25	73.18	58.59	204.43	112.13	293.85
5	<b>Profit/(loss) from ordinary activities before Finance cost and Exceptional Item (3+4)</b>	<b>1,505.72</b>	<b>1,550.43</b>	<b>1,109.57</b>	<b>3,056.15</b>	<b>2,344.17</b>	<b>4,197.19</b>
6	Finance cost	909.78	974.35	977.63	1,884.13	1,941.08	3,709.55
7	<b>Profit/(loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)</b>	<b>595.94</b>	<b>576.08</b>	<b>131.94</b>	<b>1,172.02</b>	<b>403.09</b>	<b>487.64</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/(loss) from Ordinary Activities before tax (7+8)</b>	<b>595.94</b>	<b>576.08</b>	<b>131.94</b>	<b>1,172.02</b>	<b>403.09</b>	<b>487.64</b>
10	Tax expense						
	- Current Tax	159.33	127.93	29.62	287.26	86.45	102.35
	- Less: Minimum Alternative Tax Credit	(159.33)	(127.93)	(29.62)	(287.26)	(86.45)	(102.35)
	- Deferred Tax Charge/(credit)	198.64	192.43	40.49	391.07	134.87	103.73
11	<b>Net Profit/loss from Ordinary Activities after tax (9-10)</b>	<b>397.30</b>	<b>383.65</b>	<b>91.45</b>	<b>780.95</b>	<b>268.22</b>	<b>383.91</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11-12)</b>	<b>397.30</b>	<b>383.65</b>	<b>91.45</b>	<b>780.95</b>	<b>268.22</b>	<b>383.91</b>
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69	3,132.19	4,169.69	3,132.19	3,132.19
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	23,134.24
16	Earning Per Share ( face value of Rs. 5 each)						
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.47	0.54	0.15	1.01	0.43	0.61
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.45	0.52	0.10	0.97	0.32	0.57
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.47	0.54	0.15	1.01	0.43	0.61
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.45	0.52	0.10	0.97	0.32	0.57

PART II							
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	Number of Shares	38,175,556	38,175,556	17,550,264	38,175,556	17,550,264	17,425,556
	Percentage of Shareholding	45.78%	45.78%	28.02%	45.78%	28.02%	27.82%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	Number of Shares	45,218,203	45,218,203	45,093,495	45,218,203	45,093,495	45,218,203
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	54.22%	54.22%	71.98%	54.22%	71.98%	72.18%
	<b>Particulars</b>	<b>3 Months ended on Sept 30, 2015</b>					
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				1		
	Received during the quarter				12		
	Disposed of during the quarter				13		
	Remaining unresolved at the end of the quarter				Nil		

- NOTES :
- The unaudited results for the quarter ended September 30, 2015 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 2, 2015.
  - Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
  - Company has substantially completed the process of componentisation of Plant & Machinery and Building and assessment of useful life of various items of Fixed Assets as per the requirements of Companies Act 2013 and the same is expected to be completed by the year-end. As per assessment based on completion of exercise till now, the management believes that no further provision on account of additional depreciation is required to be created for the current quarter and the provision of Rs. 150 Lacs created in unaudited financial results for the quarter ended June 30, 2015 towards additional depreciation is sufficient.
  - Statement of assets and liabilities is as per clause 41 of listing agreement.

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON SEPTEMBER 30, 2015

(Rs. In lacs)							
	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>						
	a. Polyester Chips & Film	16,069.54	17,355.70	19,975.12	33,425.24	39,295.27	72,296.14
	b. Engineering Plastic	4,152.04	3,740.99	4,137.89	7,893.03	8,192.55	17,330.62
	<b>Net sales/Income From Operations</b>	<b>20,221.58</b>	<b>21,096.69</b>	<b>24,113.01</b>	<b>41,318.27</b>	<b>47,487.82</b>	<b>89,626.76</b>
2.	<b>Segment Results</b>						
	Profit / (loss) before tax and interest						
	a. Polyester Chips & Film	2,279.65	2,540.44	1,853.40	4,820.09	3,598.31	6,637.24
	b. Engineering Plastic	165.94	189.06	173.66	355.00	412.22	1,248.54
	<b>Total</b>	<b>2,445.59</b>	<b>2,729.50</b>	<b>2,027.06</b>	<b>5,175.09</b>	<b>4,010.53</b>	<b>7,885.78</b>
	Less :						
	i. Finance Cost	909.78	974.35	977.63	1,884.13	1,941.08	3,709.55
	ii. Other un-allocable expenditure net off from Un-allocable income	939.87	1,179.07	917.48	2,118.94	1,666.37	3,688.59
	<b>Total Profit Before Tax</b>	<b>595.94</b>	<b>576.08</b>	<b>131.94</b>	<b>1,172.02</b>	<b>403.09</b>	<b>487.64</b>
3.	<b>Capital Employed</b>						
	(Segment assets– Segment Liabilities)						
	a. Polyester Chips & Film	40,766.62	38,580.67	40,811.64	40,766.62	40,811.64	39,105.65
	b. Engineering Plastic	8,006.53	8,428.89	8,497.40	8,006.53	8,497.40	8,198.22
	c. Unallocated	(19,124.26)	(17,757.94)	(22,138.64)	(19,124.26)	(22,138.64)	(20,008.39)
	<b>Total</b>	<b>29,648.89</b>	<b>29,251.62</b>	<b>27,170.40</b>	<b>29,648.89</b>	<b>27,170.40</b>	<b>27,295.49</b>

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)							
	Particulars	As at September 30, 2015 (Un-audited)		As at March 31, 2015 (Audited)			
A	<b>Equity and liabilities</b>						
1	<b>Shareholders' fund</b>						
	a Share capital	4,169.69		3,132.19			
	b Reserve & surplus	25,479.22		23,639.07			
	c Zero Coupon warrants (Convertible into Equity Share)	-		524.23			
	<b>Sub-total - Shareholders' funds</b>	<b>29,648.91</b>		<b>27,295.49</b>			
2	<b>Non - current liabilities</b>						
	a Long term borrowings	10,741.06		12,480.49			
	b Deferred tax liability (net)	2,962.13		2,571.06			
	c Long term provisions	609.81		550.50			
	<b>Sub-total - Non-current liabilities</b>	<b>14,313.00</b>		<b>15,602.05</b>			
3	<b>Current liabilities</b>						
	a Short term borrowings	18,210.46		20,755.90			
	b Trade payables	2,834.59		1,962.22			
	c Other current liabilities	5,251.32		5,635.36			
	d Short term provisions	420.23		246.93			
	<b>Sub-total - Current liabilities</b>	<b>26,716.60</b>		<b>28,600.41</b>			
	<b>Total - Equity &amp; Liabilities</b>	<b>70,678.51</b>		<b>71,497.95</b>			
B	<b>Assets</b>						
1	<b>Non-current assets</b>						
	a Fixed assets	41,053.59		41,141.25			
	b Non-current investment	1.71		1.71			
	c Long term loans & advances	709.49		975.45			
	d Other non-current assets	7.77		66.84			
	<b>Sub-total - Non-current Assets</b>	<b>41,772.56</b>		<b>42,185.25</b>			
2	<b>Current assets</b>						
	a Current investment	233.39		-			
	b Inventories	14,307.00		12,766.84			
	c Trade receivables	10,861.30		11,792.30			
	d Cash & cash equivalents*	1,109.44		2,290.07			
	e Short term loans & advances	1,985.59		2,110.83			
	f Other current assets	409.23		352.66			
	<b>Sub-total - Current Assets</b>	<b>28,905.95</b>		<b>29,312.70</b>			
	<b>Total - Assets</b>	<b>70,678.51</b>		<b>71,497.95</b>			

\* Cash and Cash Equivalents represents Cash and Bank Balances.

For ESTER INDUSTRIES LIMITED

Sd/-

ARVIND SINGHANIA  
CHAIRMAN & CEO

Place: New Delhi

Date : November 02, 2015