



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima Dist. Udham Singh Nagar, Uttarakhand - 262308

# Delivering Value Fulfilling Commitments

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011					
(Rs. in lacs)					
	Particulars	STAND ALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011		CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011	
		Current Accounting year ended March 31, 2011 (Audited)	Previous Accounting year ended March 31, 2010 (Audited)	Current Accounting year ended March 31, 2011 (Audited)	Previous Accounting year ended March 31, 2010 (Audited)
1	a) Net sales/Income from operation	66,100.61	39,537.06	66,100.61	39,537.06
	b) Other Operating Income	135.09	54.16	135.09	54.16
	<b>Total Income 1(a) +1(b)</b>	<b>66,235.70</b>	<b>39,591.23</b>	<b>66,235.70</b>	<b>39,591.22</b>
2	Expenditure				
	a) (Increase)/decrease in stock in trade and work in progress	(2,337.15)	(320.76)	(2,337.15)	(320.76)
	b) Consumption of raw materials	32,846.61	24,353.12	32,846.61	24,353.11
	c) Purchase of traded goods	21.46	145.28	21.46	145.28
	d) Employees cost	2,995.18	2,046.17	2,995.18	2,046.17
	e) Depreciation	1,792.58	1,415.32	1,792.58	1,415.33
	f) Other expenditure	10,448.26	7,241.34	10,449.15	7,242.25
	<b>Total Expenditure (a+b+c+d+e+f)</b>	<b>45,766.94</b>	<b>34,880.47</b>	<b>45,767.83</b>	<b>34,881.38</b>
3	<b>Profit from operation before Other income, Interest and Exceptional Items (1-2)</b>	<b>20,468.76</b>	<b>4,710.75</b>	<b>20,467.87</b>	<b>4,709.84</b>
4	Other Income	63.11	66.72	63.11	66.72
5	<b>Profit before Interest and Exceptional items ( 3+4)</b>	<b>20,531.87</b>	<b>4,777.47</b>	<b>20,530.98</b>	<b>4,776.56</b>
6	Interest & Financial Charges	1,192.55	643.22	1,192.56	643.22
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>19,339.32</b>	<b>4,134.25</b>	<b>19,338.42</b>	<b>4,133.34</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>19,339.32</b>	<b>4,134.25</b>	<b>19,338.42</b>	<b>4,133.34</b>
10	Tax Expense				
	- Current Tax	5,339.81	1,127.25	5,339.81	1,127.54
	- Less: Minimum Alternative Tax Credit	-	(8.85)	-	(8.85)
	- Deferred Tax Charge/(credit)	1,052.74	229.29	1,052.74	229.29
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>12,946.77</b>	<b>2,786.56</b>	<b>12,945.87</b>	<b>2,785.36</b>
12	Extraordinary Item	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>12,946.77</b>	<b>2,786.56</b>	<b>12,945.87</b>	<b>2,785.36</b>
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding revaluation reserves)	24,102.18	14,084.15	24,031.99	14,011.74
16	Earning Per Share (EPS)				
	Basic and diluted EPS before Extraordinary items	20.59	4.85	20.58	4.85
	Basic and diluted EPS after Extraordinary items	20.59	4.85	20.58	4.85
17	Public shareholding				
	- Number of Shares	17,550,264	20,158,960	17550264	20,158,960
	- Percentage of Shareholding	27.90%	32.05%	27.90%	32.05%
18	Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	45,343,442	42,734,746	45,343,442	42,734,746
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	72.10%	67.95%	72.10%	67.95%

## NOTES

- Investor's Complaints at the beginning of the Year was NIL. During the year, 104 complaints were received and disposed off accordingly. No complaint was pending for disposal at the end of the current year. Also, Investor's Complaints at the beginning of the quarter was NIL. During the quarter, 33 complaints were received and disposed off accordingly.
- The Company has successfully commissioned a new Continuous Polymerization Plant (CP Plant) in the month of November, 2010 . With the commissioning of this plant, Polymerization Capacity has increased from 36,000 MT to 107,000 MT per annum.
- The Company has successfully commissioned a new Metalizing Plant in the month of November, 2010 . With the commissioning of this plant, Metalizing Capacity has increased from 6,000 MT to 13,200 MT per annum.
- During the month of January, 2011, the Company has successfully commissioned a new BOPET Film Plant. With the commissioning of this plant, BOPET Film capacity has increased from 27,000 MT to 57,000 MT per annum.
- Previous year / Period figures have been regrouped / recast wherever necessary to make them comparable.
- These audited results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 09, 2011.
- The Board of Directors has proposed payment of Final Dividend of Rs. 2.00 Per Share (40% on equity share of par value of Rs. 5/-) for the year 2010-11 subject to necessary approvals.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDING MARCH 31, 2011					
(Rs. In lacs)					
	Particulars	STANDALONE FINANCIAL RESULTS		CONSOLIDATED FINANCIAL RESULTS	
		Audited year ended 31.03.2011	Audited year ended 31.03.2010	Audited year ended 31.03.2011	Audited year ended 31.03.2010
1.	<b>Segment Revenue</b>				
	a. Polyester Chips & Film	58,401.89	32,966.55	58,401.89	32,966.55
	b. Engineering Plastic	7,698.72	6,570.51	7,698.72	6,570.51
	c. Unallocated	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>66,100.61</b>	<b>39,537.06</b>	<b>66,100.61</b>	<b>39,537.06</b>
2.	<b>Segment Results</b>				
	a. Polyester Chips & Film	24,081.73	6,721.33	24,081.73	6,720.43
	b. Engineering Plastic	885.45	1,223.96	885.45	1,223.96
	<b>Total</b>	<b>24,967.18</b>	<b>7,945.29</b>	<b>24,967.18</b>	<b>7,944.39</b>
	Less :				
	i. Interest	1,192.55	643.22	1,192.56	643.22
	ii. Other un-allocable expenditure	4,540.85	3,273.59	4,541.74	3,273.60
	Add :				
	iii. Un-allocable income	105.54	105.77	105.54	105.77
	<b>Total Profit Before Tax</b>	<b>19,339.32</b>	<b>4,134.25</b>	<b>19,338.42</b>	<b>4,133.34</b>
3.	<b>Capital Employed</b>				
	(Segment assets – Segment Liabilities)				
	a. Polyester Chips & Film	42,242.57	16,214.51	42,242.60	16,214.51
	b. Engineering Plastic	3,652.68	3,038.15	3,652.68	3,038.14
	c. Unallocated	(18,085.16)	(1,414.31)	(18,155.38)	(1,486.71)
	<b>Total</b>	<b>27,810.09</b>	<b>17,838.35</b>	<b>27,739.90</b>	<b>17,765.94</b>

STATEMENT OF ASSETS AND LIABILITIES				
(Rs. In lacs)				
Particulars	STAND ALONE BALANCE SHEET		CONSOLIDATED BALANCE SHEET	
	As at March 31, 2011 (Audited)	As at March 31, 2010 (Audited)	As at March 31, 2011 (Audited)	As at March 31, 2010 (Audited)
<b>SHAREHOLDER'S FUND</b>				
a) Capital	3,144.69	3,144.69	3,144.69	3,144.69
b) Reserves and surplus	24,665.40	14,693.66	24,595.21	14,621.25
<b>LOAN FUNDS</b>	22,369.09	5,438.57	22,369.09	5,445.31
<b>Deferred Tax Liability</b>	2,854.06	1,801.32	2,854.06	1,801.32
<b>TOTAL</b>	<b>53,033.24</b>	<b>25,078.24</b>	<b>52,963.05</b>	<b>25,012.57</b>
<b>FIXED ASSETS</b>	37,969.68	17,239.87	37,969.68	17,239.87
<b>INVESTMENTS</b>	90.41	26.93	90.41	26.93
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>				
a) Inventories	7,437.54	3,913.64	7,437.54	3,913.64
b) Sundry Debtors	12,103.31	5,115.16	12,103.31	5,115.16
c) Cash & Bank Balances	1,822.85	1,817.75	1,823.93	1,823.02
d) Other current assets	724.38	282.70	724.38	282.70
e) Loans and advances	2,222.60	1,821.95	2,162.59	1,760.05
	<b>24,310.68</b>	<b>12,951.20</b>	<b>24,251.75</b>	<b>12,894.57</b>
<b>Less: Current Liabilities and Provisions</b>				
a) Liabilities	7,029.30	3,886.14	7,040.56	3,895.19
b) Provisions	2,308.23	1,253.62	2,308.23	1,253.61
	<b>9,337.53</b>	<b>5,139.76</b>	<b>9,348.79</b>	<b>5,148.80</b>
<b>Net Current Assets</b>	14,973.15	7,811.44	14,902.96	7,745.77
<b>TOTAL</b>	<b>53,033.24</b>	<b>25,078.24</b>	<b>52,963.05</b>	<b>25,012.57</b>

For ESTER INDUSTRIES LIMITED

Sd/-

ARVIND SINGHANIA

CHAIRMAN

Place : New Delhi

Date : 9th May 2011