

ESTER INDUSTRIES LIMITED

Regd. Office : Sohan Nagar, P.O. Charubeta, Khatima - 262 308, Distt. Udham Singh Nagar (Uttarakhand)

CIN - L24111UR1985PLC015063, Website : www.esterindustries.com; Email : investor@ester.in

Phone: (05943) 250153-57; Fax: (05943) 250158

Statement of Unaudited Financial Results for the Quarter Ending on December 31, 2016

(Rs. In lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
a)	Net sales/Income from Operations (Net of Excise Duty)	17,586.49	16,202.92	17,212.56	50,265.68	58,057.45	76,239.06
b)	Other Operating Income	144.45	126.63	202.68	415.32	676.06	842.90
	Total Income from operation (net) 1(a) +1(b)	17,730.94	16,329.55	17,415.24	50,681.00	58,733.51	77,081.96
2	Expenses						
a)	Cost of materials consumed	11,904.26	10,732.04	11,052.83	33,012.94	38,412.38	49,921.97
b)	Changes in Inventories of Finished goods and work in progress	(240.97)	83.91	9.22	69.38	(1,491.83)	(1,068.64)
c)	Employee benefits expenses	1,124.40	1,037.10	1,053.19	3,338.17	3,224.00	4,456.29
d)	Depreciation and amortisation expense	749.15	748.58	819.55	2,234.08	2,581.77	3,236.25
e)	Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(11.33)	(51.15)	18.27	(54.48)	114.81	131.82
f)	Other expenses	3,930.45	3,729.72	4,138.58	11,221.46	12,717.06	16,601.73
	Total Expenses (a+b+c+d+e+f)	17,455.96	16,280.20	17,091.64	49,821.55	55,558.19	73,279.42
3	Profit/ (Loss) from Operation before Other Income, Finance costs and Exceptional Items (1-2)	274.98	49.35	323.60	859.45	3,175.32	3,802.54
4	Other Income	67.43	13.53	78.58	109.19	283.01	482.16
5	Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	342.41	62.88	402.18	968.64	3,458.33	4,284.70
6	Finance cost	858.60	808.67	844.07	2,466.03	2,728.20	3,601.43
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	(516.19)	(745.79)	(441.89)	(1,497.39)	730.13	683.27
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(516.19)	(745.79)	(441.89)	(1,497.39)	730.13	683.27
10	Tax expense						
-	Current Tax	-	-	(112.04)	-	175.22	170.21
-	Less: Minimum Alternative Tax Credit	-	-	112.04	-	(175.22)	(170.21)
-	Deferred Tax Charge/(credit)	(161.22)	(241.68)	(146.00)	(479.27)	245.07	227.21
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	(354.97)	(504.11)	(295.89)	(1,018.12)	485.06	456.06
12	Net Profit / (Loss) for the period	(354.97)	(504.11)	(295.89)	(1,018.12)	485.06	456.06
13	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	24,663.16

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15	Earning Per Share (face value of Rs. 5 each)						
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	(0.61)	(0.40)	(1.22)	0.61	0.57
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	(0.61)	(0.40)	(1.22)	0.61	0.57
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	(0.61)	(0.40)	(1.22)	0.61	0.57
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.42)	(0.61)	(0.40)	(1.22)	0.61	0.57

NOTES :

- 1 The above results for the Quarter ended December 31, 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on February 07, 2017.
- 2 Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.

For ESTER INDUSTRIES LIMITED

Place : New Delhi

Date : February 07, 2017

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Sd/-
ARVIND SINGHANIA
CHAIRMAN & CEO

ESTER INDUSTRIES LIMITED

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Segment Wise Revenue, Results, Assets and Liabilities
for the Quarter Ending December 31, 2016

(Rs. In lacs)

Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Polyester Chips & Film	14,089.05	13,074.98	13,933.11	40,432.34	47,358.35	61,566.99
b. Engineering Plastic	3,641.89	3,254.57	3,482.13	10,248.66	11,375.16	15,514.97
Net sales/Income From Operations	17,730.94	16,329.55	17,415.24	50,681.00	58,733.51	77,081.96
2. Segment Results						
Profit / (loss) before tax and interest						
a. Polyester Chips & Film	1,342.35	822.71	1,201.91	3,793.96	6,022.01	7,386.97
b. Engineering Plastic	327.40	262.96	307.19	766.21	662.16	1,155.96
Total	1,669.75	1,085.67	1,509.10	4,560.17	6,684.17	8,542.93
Less :						
i. Finance Cost	858.60	808.67	844.07	2,466.03	2,728.20	3,601.43
ii. Other un-allocable expenditure net off from Un-allocable income	1,327.34	1,022.79	1,106.92	3,591.53	3,225.84	4,258.23
Total Profit / (Loss) Before Tax	(516.19)	(745.79)	(441.89)	(1,497.39)	730.13	683.27
3. Segment Assets						
a. Polyester Chips & Film	40,824.11	40,236.67	44,103.32	40,824.11	44,103.32	43,805.44
b. Engineering Plastic	9,614.29	9,457.61	9,756.85	9,614.29	9,756.85	10,355.52
c. Unallocated	14,408.75	15,749.12	15,399.15	14,408.75	15,399.15	14,752.97
Total	64,847.15	65,443.40	69,259.32	64,847.15	69,259.32	68,913.93
4. Segment Liabilities						
a. Polyester Chips & Film	3,069.52	2,947.42	4,387.70	3,069.52	4,387.70	4,719.75
b. Engineering Plastic	734.24	919.86	1,263.11	734.24	1,263.11	1,978.82
c. Unallocated	33,225.52	33,403.24	34,255.45	33,225.52	34,255.45	32,892.29
Total	37,029.28	37,270.52	39,906.26	37,029.28	39,906.26	39,590.86

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