

ESTER INDUSTRIES LIMITED

Regd. Office : Sohan Nagar, P.O. Charubeta, Khatima - 262 308. Distt. Udham Singh Nagar (Uttarakhand)

CIN - L24111UR1985PLC015063, Website : www.esterindustries.com; Email : investor@ester.in

Phone: (05943) 250153-57; Fax: (05943) 250158

Statement of Unaudited Financial Results for the Quarter Ending on September 30, 2016

(Rs. In lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from Operations						
a)	Net sales/Income from Operations (Net of Excise Duty)	16,202.92	16,476.27	19,989.81	32,679.19	40,844.89	76,239.06
b)	Other Operating Income	126.63	144.24	231.77	270.87	473.38	842.90
	Total Income from operation (net) 1(a) +1(b)	16,329.55	16,620.51	20,221.58	32,950.06	41,318.27	77,081.96
2	Expenses						
a)	Cost of materials consumed	10,732.04	10,376.64	13,615.59	21,108.68	27,359.55	49,921.97
b)	Changes in Inventories of Finished goods and work in progress	83.91	226.44	(1,041.88)	310.35	(1,501.05)	(1,068.64)
c)	Employee benefits expenses	1,037.10	1,176.67	948.62	2,213.77	2,170.81	4,456.29
d)	Depreciation and amortization expense	748.58	736.35	811.43	1,484.93	1,762.22	3,236.25
e)	Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(51.15)	8.00	29.15	(43.15)	96.54	131.82
f)	Other expenses	3,789.03	3,570.34	4,484.20	7,359.37	8,578.48	16,601.73
	Total Expenses (a+b+c+d+e+f)	16,339.51	16,094.44	18,847.11	32,433.95	38,466.55	73,279.42
3	Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	(9.96)	526.07	1,374.47	516.11	2,851.72	3,802.54
4	Other Income	72.84	37.28	131.25	110.12	204.43	482.16
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	62.88	563.35	1,505.72	626.23	3,056.15	4,284.70
6	Finance cost	808.67	798.76	909.78	1,607.43	1,884.13	3,601.43
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(745.79)	(235.41)	595.94	(981.20)	1,172.02	683.27
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	(745.79)	(235.41)	595.94	(981.20)	1,172.02	683.27
10	Tax expense	-	-	-	-	-	-
-	Current Tax	-	-	159.33	-	287.26	170.21
-	Less: Minimum Alternative Tax Credit	-	-	(159.33)	-	(287.26)	(170.21)
-	Deferred Tax Charge/(credit)	(241.68)	(76.37)	198.64	(318.05)	391.07	227.21
11	Net Profit/ loss from Ordinary Activities after tax (9-10)	(504.11)	(159.04)	397.30	(663.15)	780.95	456.06
12	Net Profit / (loss) for the period	(504.11)	(159.04)	397.30	(663.15)	780.95	456.06



13	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69
14	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	24,663.16
15	Earning Per Share (face value of Rs. 5 each)						
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.61)	(0.19)	0.47	(0.80)	1.01	0.57
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.61)	(0.19)	0.45	(0.80)	0.97	0.57
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.61)	(0.19)	0.47	(0.80)	1.01	0.57
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.61)	(0.19)	0.45	(0.80)	0.97	0.57

NOTES :

- 1 The above results for the Quarter ended September 30, 2016 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on November 14, 2016.
- 2 Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- 3 Statement of Assets and Liabilities is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 4 As decided by the Board of Directors of the Company, Ester International (USA) Limited, a wholly owned subsidiary of the Company in USA, was dissolved because it did not have any operation since last many years. The total financial impact of liquidation of the subsidiary on Ester Industries Limited is Rs.18.63 Lacs which has been charged off to the profit and loss account.

Place : New Delhi
Date : November 14, 2016



For ESTER INDUSTRIES LIMITED

**ARVIND SINGHANIA
CHAIRMAN & CEO**

ESTER INDUSTRIES LIMITED

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Statement Of Assets and Liabilities for the Period Ended September 30, 2016

(Rs. In lacs)

	Particulars	As at September 30, 2016 (Unaudited)	As at March 31, 2016 (Audited)
A	Equity and liabilities		
1	Shareholders' fund		
a	Share capital	4,169.69	4,169.69
b	Reserve & surplus	24,003.14	25,153.38
	Sub-total - Shareholders' funds	28,172.83	29,323.07
2	Non - current liabilities		
a	Long term borrowings	8,906.96	9,702.47
b	Deferred tax liability (net)	2,480.22	2,798.27
c	Long term provisions	631.91	622.41
	Sub-total - Non-current liabilities	12,019.09	13,123.15
3	Current liabilities		
a	Short term borrowings	16,756.09	18,186.93
b	Trade payables	2,945.93	2,360.43
c	Other current liabilities	5,209.77	5,611.02
d	Short term provisions	281.66	309.33
	Sub-total - Current liabilities	25,193.45	26,467.71
	Total - Equity & Liabilities	65,385.37	68,913.93
B	Assets		
1	Non-current assets		
a	Fixed assets	39,601.90	40,847.09
b	Non-current investment	1.71	1.71
c	Long term loans & advances	619.59	741.84
d	Other non-current assets	79.67	13.46
	Sub-total - Non-current Assets	40,302.87	41,604.10
2	Current assets		
a	Current investment	20.00	39.72
b	Inventories	12,665.82	12,837.04
c	Trade receivables	9,597.22	11,220.48
d	Cash & cash equivalents*	638.98	779.93
e	Short term loans & advances	1,845.34	1,966.44
f	Other current assets	315.14	466.22
	Sub-total - Current Assets	25,082.50	27,309.83
	Total - Assets	65,385.37	68,913.93

* Cash and Cash Equivalents represents cash and Bank Balances.

Place : New Delhi

Date : November 14, 2016

For ESTER INDUSTRIES LIMITED

Arvind Singhania

ARVIND SINGHANIA
CHAIRMAN & CEO



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Segment Wise Revenue, Results and Capital Employed

for the Quarter Ending September 30, 2016

(Rs. In lacs)

Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a. Polyester Chips & Film	13,074.98	13,268.30	16,069.54	26,343.28	33,425.24	61,566.99
b. Engineering Plastic	3,254.57	3,352.21	4,152.04	6,606.78	7,893.03	15,514.97
Net sales/Income From Operations	16,329.55	16,620.51	20,221.58	32,950.06	41,318.27	77,081.96
2. Segment Results						
Profit / (loss) before tax and interest						
a. Polyester Chips & Film	822.71	1,628.90	2,279.65	2,451.61	4,820.09	7,386.97
b. Engineering Plastic	262.96	175.83	165.94	438.79	355.00	1,155.96
Total	1,085.67	1,804.73	2,445.59	2,890.40	5,175.09	8,542.93
Less :						
i. Finance Cost	808.66	798.76	909.78	1,607.42	1,884.13	3,601.43
ii. Other un-allocable expenditure net off from Un-allocable income	1,022.80	1,241.38	939.87	2,264.18	2,118.94	4,258.23
Total Profit / (Loss) Before Tax	(745.79)	(235.41)	595.94	(981.20)	1,172.02	683.27
3. Capital Employed						
(Segment assets- Segment Liabilities).						
a. Polyester Chips & Film	37,289.25	38,774.89	40,766.62	37,289.25	40,766.62	39,085.69
b. Engineering Plastic	8,537.75	8,480.83	8,006.53	8,537.75	8,006.53	8,376.69
c. Unallocated	(17,654.12)	(18,242.06)	(19,124.26)	(17,654.12)	(19,124.26)	(18,139.31)
Total	28,172.88	29,013.66	29,648.89	28,172.88	29,648.89	29,323.07

