

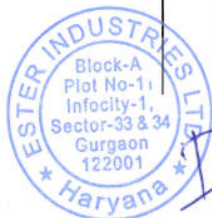
ESTER INDUSTRIES LIMITED

Regd. Office : Sohan Nagar, P.O. Charubeta, Khatima - 262 308. Distt. Udham Singh Nagar (Uttarakhand)  
 CIN - L24111UR1985PLC015063, Website : www.esterindustries.com; Email : investor@ester.in  
 Phone: (05943) 250153-57; Fax: (05943) 250158

Statement of Audited Results for the Quarter and Year ending on March 31, 2017

(Rs. In lacs)

Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Current Year ended	Previous Year ended
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
		(Audited as explained in Note 3 below)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>PART I</b>						
<b>1</b>	<b>Income</b>					
a)	Revenue from operations (including excise duty)	21,803.28	19,474.34	20,066.66	77,363.60	84,059.58
b)	Other Income	230.46	78.76	182.14	394.13	350.34
	<b>Total income (a+b)</b>	<b>22,033.74</b>	<b>19,553.10</b>	<b>20,248.80</b>	<b>77,757.73</b>	<b>84,409.92</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of materials consumed	12,563.02	11,904.26	11,509.59	45,575.96	49,921.97
b)	Changes in inventories of finished goods and work in progress	1,035.56	(240.97)	423.19	1,104.94	(1,068.64)
c)	Excise duty on sales	1,794.70	1,743.40	1,718.21	6,674.02	6,977.62
d)	Employee benefits expenses	1,144.14	1,162.25	1,265.67	4,611.34	4,619.26
e)	Other expenses	4,082.27	3,892.60	3,851.29	15,174.70	16,438.76
	<b>Total expenses (a+b+c+d+e)</b>	<b>20,619.69</b>	<b>18,461.54</b>	<b>18,767.95</b>	<b>73,140.96</b>	<b>76,888.97</b>
<b>3</b>	<b>Profit / (Loss) from ordinary activities before depreciation and finance costs (1-2)</b>	<b>1,414.05</b>	<b>1,091.56</b>	<b>1,480.85</b>	<b>4,616.77</b>	<b>7,520.95</b>
<b>4</b>	Depreciation and amortisation expense	718.70	749.15	654.48	2,952.78	3,236.25
<b>5</b>	Finance cost	836.75	858.60	873.23	3,302.78	3,601.43
<b>6</b>	<b>Profit / (Loss) from ordinary activities after depreciation and finance costs but before exceptional items (3-4-5)</b>	<b>(141.40)</b>	<b>(516.19)</b>	<b>(46.86)</b>	<b>(1,638.79)</b>	<b>683.27</b>
<b>7</b>	Exceptional items	-	-	-	-	-
<b>8</b>	<b>Profit / (Loss) from ordinary activities before tax (6-7)</b>	<b>(141.40)</b>	<b>(516.19)</b>	<b>(46.86)</b>	<b>(1,638.79)</b>	<b>683.27</b>
<b>9</b>	Tax expense					
-	Current Tax	-	-	(5.01)	-	170.21
-	Less: Minimum alternative tax credit	-	-	5.01	-	(170.21)
-	Deferred tax charge/(credit)	(64.88)	(161.22)	(17.86)	(544.15)	227.21
<b>10</b>	<b>Net Profit / (Loss) for the period (8-9)</b>	<b>(76.52)</b>	<b>(354.97)</b>	<b>(29.00)</b>	<b>(1,094.64)</b>	<b>456.06</b>
<b>11</b>	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	4,169.69	4,169.69	4,169.69	4,169.69
<b>12</b>	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	23,568.52	24,663.16
<b>13</b>	Earning Per Share ( face value of Rs. 5 each)					
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.42)	(0.04)	(1.31)	0.57
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.42)	(0.04)	(1.31)	0.57



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Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.42)	(0.04)	(1.31)	0.57
Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.09)	(0.42)	(0.04)	(1.31)	0.57

**NOTES :**

- 1 The above results for the Quarter and Year ended March 31, 2017 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on June 02, 2017.
- 2 Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- 3 Figures of quarter ended March 31, 2017 are the balancing figures between audited figures in respect of the full year ended March 31, 2017 and published year to date reviewed figures upto the third quarter ended December 31,2016

**For Ester Industries or Industries Limited**

**Place : New Delhi**  
**Date: June 02, 2017**

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Sd/-  
Arvind Kumar Singhania  
**Chairman & CEO**



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Statement Of Assets and Liabilities for the Year ended March 31, 2017

(Rs. In lacs)

	Particulars	As at March 31, 2017 (Audited)	As at March 31, 2016 (Audited)
<b>A</b>	<b>Equity and liabilities</b>		
1	<b>Shareholders' fund</b>		
a	Share capital	4,169.69	4,169.69
b	Reserve and surplus	23,568.52	25,153.38
	<b>Sub-total - Shareholders' funds</b>	<b>27,738.21</b>	<b>29,323.07</b>
2	<b>Non - current liabilities</b>		
a	Long term borrowings	6,769.84	9,702.47
b	Deferred tax liability (net)	2,254.13	2,798.27
c	Long term provisions	696.96	648.16
	<b>Sub-total - Non-current liabilities</b>	<b>9,720.93</b>	<b>13,148.90</b>
3	<b>Current liabilities</b>		
a	Short term borrowings	19,976.93	18,186.93
b	Trade payables	1,908.60	2,375.33
c	Other current liabilities	5,745.87	5,596.12
d	Short term provisions	282.13	283.58
	<b>Sub-total - Current liabilities</b>	<b>27,913.53</b>	<b>26,441.96</b>
	<b>Total - Equity and Liabilities</b>	<b>65,372.67</b>	<b>68,913.93</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
a	Fixed assets	38,451.29	40,847.09
b	Non-current investment	-	1.71
c	Long term loans and advances	694.32	741.84
d	Other non-current assets	74.17	13.46
	<b>Sub-total - Non-current Assets</b>	<b>39,219.78</b>	<b>41,604.10</b>
2	<b>Current assets</b>		
a	Current investment	20.00	39.72
b	Inventories	11,739.72	12,837.04
c	Trade receivables	11,627.37	11,220.48
d	Cash and cash equivalents*	657.10	779.93
e	Short term loans and advances	1,754.84	1,966.44
f	Other current assets	353.86	466.22
	<b>Sub-total - Current Assets</b>	<b>26,152.89</b>	<b>27,309.83</b>
	<b>Total - Assets</b>	<b>65,372.67</b>	<b>68,913.93</b>

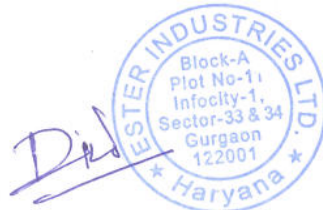
\* Cash and Cash Equivalents represents cash and bank balances.

For Ester Industries Limited

Sd/-  
Arvind Kumar Singhania  
Chairman & CEO

Place : New Delhi  
Date: June 02, 2017

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Segment Wise Revenue, Results, Assets and Liabilities  
for the Quarter and Year ending March 31, 2017

(Rs. In laes)

Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Current Year ended	Previous Year ended
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16
	(Audited as explained in Note 3)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1. Segment Revenue</b>					
a. Polyester Chips & Film	15,777.14	14,089.05	14,208.64	56,209.47	61,566.99
b. Engineering Plastic	4,231.45	3,641.89	4,139.81	14,480.11	15,514.97
<b>Net sales/Income From Operations</b>	<b>20,008.59</b>	<b>17,730.94</b>	<b>18,348.45</b>	<b>70,689.58</b>	<b>77,081.96</b>
<b>2. Segment Results</b>					
Profit / (loss) before tax and interest					
a. Polyester Chips & Film	1,245.84	1,291.93	1,404.88	4,927.33	7,260.17
b. Engineering Plastic	448.65	377.82	510.71	1,327.32	1,282.76
<b>Total</b>	<b>1,694.49</b>	<b>1,669.75</b>	<b>1,915.59</b>	<b>6,254.65</b>	<b>8,542.93</b>
Less :					
i. Finance Cost	836.75	858.60	873.23	3,302.78	3,601.43
ii. Other un-allocable expenditure net off from Un-allocable income	999.14	1,327.34	1,089.22	4,590.66	4,258.23
<b>Total Profit / (Loss) Before Tax</b>	<b>(141.40)</b>	<b>(516.19)</b>	<b>(46.86)</b>	<b>(1,638.79)</b>	<b>683.27</b>
<b>3. Segment Assets</b>					
a. Polyester Chips & Film	40,863.43	40,824.11	43,805.44	40,863.43	43,805.44
b. Engineering Plastic	9,976.71	9,614.29	10,355.52	9,976.71	10,355.52
c. Unallocated	14,532.53	14,408.75	14,752.97	14,532.53	14,752.97
<b>Total</b>	<b>65,372.67</b>	<b>64,847.15</b>	<b>68,913.93</b>	<b>65,372.67</b>	<b>68,913.93</b>
<b>4. Segment Liabilities</b>					
a. Polyester Chips & Film	3,082.17	3,069.52	4,719.75	3,082.17	4,719.75
b. Engineering Plastic	758.35	734.24	1,978.82	758.35	1,978.82
c. Unallocated	33,793.94	33,225.52	32,892.29	33,793.94	32,892.29
<b>Total</b>	<b>37,634.46</b>	<b>37,029.28</b>	<b>39,590.86</b>	<b>37,634.46</b>	<b>39,590.86</b>

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