



CIN : L24111UR1985PLC015063

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON JUNE 30, 2015					
(Rs. in lacs)					
Sl No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Previous Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
		(Unaudited)	(Audited as explained in note 3 below)	(Unaudited)	(Audited)
1	a) Net sales/Income from Operations	20,855.08	20,655.04	23,174.31	88,815.89
	b) Other Operating Income	241.61	197.47	200.50	810.87
	<b>Total Income from operation ( net) 1(a) +1(b)</b>	<b>21,096.69</b>	<b>20,852.51</b>	<b>23,374.81</b>	<b>89,626.76</b>
2	<b>Expenses</b>				
	a) (Increase)/decrease in stock in trade and work in progress	(459.17)	1,173.15	(467.25)	373.70
	b) Consumption of raw materials	13,743.96	13,117.93	16,962.65	62,581.13
	c) Employees cost	1,222.19	964.45	1,062.42	4,119.26
	d) Depreciation	950.79	814.35	790.14	3,210.58
	e) Loss/( Profit) on Foreign Exchange Fluctuation (Net)	67.39	(61.03)	3.92	18.47
	f) Other expenditure	4,094.28	3,678.11	3,841.87	15,420.28
	<b>Total Expenses (a+b+c+d+e+f)</b>	<b>19,619.44</b>	<b>19,686.96</b>	<b>22,193.75</b>	<b>85,723.42</b>
3	<b>Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)</b>	<b>1,477.25</b>	<b>1,165.55</b>	<b>1,181.06</b>	<b>3,903.34</b>
4	Other Income	73.18	133.54	53.54	293.85
5	<b>Profit ( loss) from ordinary activities before Finance cost and Exceptional Item ( 3+4)</b>	<b>1,550.43</b>	<b>1,299.09</b>	<b>1,234.60</b>	<b>4,197.19</b>
6	Finance cost	974.35	830.93	963.45	3,709.55
7	<b>Profit ( loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)</b>	<b>576.08</b>	<b>468.16</b>	<b>271.15</b>	<b>487.64</b>
8	Exceptional items	-	-	-	-
9	<b>Profit / ( loss) from Ordinary Activities before tax (7+8)</b>	<b>576.08</b>	<b>468.16</b>	<b>271.15</b>	<b>487.64</b>
10	Tax expense				
	- Current Tax	127.93	98.26	56.83	102.35
	- Less: Minimum Alternative Tax Credit	(127.93)	(98.26)	(56.83)	(102.35)
	- Deferred Tax Charge/(credit)	192.43	98.26	94.38	103.73
11	<b>Net Profit/ loss from Ordinary Activities after tax (9-10)</b>	<b>383.65</b>	<b>369.90</b>	<b>176.77</b>	<b>383.91</b>
12	Impact of scheme of amalgamation relating to earlier period	-	-	-	-
13	Extraordinary Item (net of tax expense)	-	-	-	-
14	<b>Net Profit / (loss) for the period (11-12)</b>	<b>383.65</b>	<b>369.90</b>	<b>176.77</b>	<b>383.91</b>
15	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	4,169.69	3,132.19	3,132.20	3,132.19
16	Reserves(excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	23,134.24
17	Earning Per Share ( face value of Rs. 5 each)				
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.54	0.59	0.28	0.61
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.52	0.54	0.22	0.57
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.54	0.59	0.28	0.61
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.52	0.54	0.22	0.57
A	<b>PARTICULARS OF SHAREHOLDING</b>				
	1 Public Shareholding				
	Number of Shares	38,175,556	17,425,556	17,550,264	17,425,556
	Percentage of Shareholding	45.78%	27.82%	28.02%	27.82%
	2 Promoters and promoter group Shareholding				
	a) Pledged/ Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00
	b) Non - encumbered				
	Number of Shares	45,218,203	45,218,203	45,093,495	45,218,203
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	54.22%	72.18%	71.98%	72.18%

	Particulars	3 Months ended on June 30, 2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	10
	Disposed of during the quarter	9
	Remaining unresolved at the end of the quarter	1

- NOTES :
- The above results for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on July 27, 2015.
  - Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
  - Figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended March 2015 and published year to date reviewed figures upto the third quarter ended December 31,2014.
  - On May 25,2015, the Board of Directors approved the allotment of 20,750,000 Equity shares of Rs 5 each fully paid up at a price of Rs 10.10 each including premium of Rs 5.10 each pursuant to conversion of 20,750,000 Zero Coupon Convertible Warrants ("the warrants") of Rs 10.10 each to a Non-Promoter entity in compliance with the Companies Act 2013 and Securities Exchange Board of India (SEBI) Regulations. The Company had already obtained necessary approvals from the Shareholders, Stock Exchanges and Foreign Investment Promotion Board (FIPB).
  - Company has initiated the process of componentisation of Plant & Machinery and assessment of useful life of various items of Fixed Assets as per the requirements of Companies Act 2013. Pending completion of the said exercise provision of Rs 150 lakhs as per the best estimate of the management has been taken as additional depreciation in these unaudited financial results.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON JUNE 30, 2015				
(Rs. In lacs)				
Particulars	Unaudited	Audited (As explained in note 3 below results)	Corresponding Three months ended	Audited
	Quarter ended June 30, 2015	Quarter ended March 31, 2015	Quarter ended June 30, 2014	Year ended March 31, 2015
1.	<b>Segment Revenue</b>			
	a. Polyester Chips & Film	17,355.70	16,305.48	19,320.15
	b. Engineering Plastic	3,740.99	4,547.03	4,054.66
	<b>Net sales/Income From Operations</b>	<b>21,096.69</b>	<b>20,852.51</b>	<b>23,374.81</b>
2.	<b>Segment Results</b>			
	Profit / (loss) before tax and interest			
	a. Polyester Chips & Film	2,540.44	1,970.04	1,571.23
	b. Engineering Plastic	189.06	461.07	608.20
	<b>Total</b>	<b>2,729.50</b>	<b>2,431.11</b>	<b>2,179.43</b>
	Less :			
	i. Interest	974.35	830.92	963.45
	ii. Other un-allocable expenditure neted of from Un-allocable income	1,179.07	1,132.03	944.83
	<b>Total Profit Before Tax</b>	<b>576.08</b>	<b>468.16</b>	<b>271.15</b>
3.	<b>Capital Employed</b>			
	(Segment assets– Segment Liabilities).			
	a. Polyester Chips & Film	38,580.67	39,105.65	39,767.11
	b. Engineering Plastic	8,428.89	8,198.22	8,099.94
	c. Unallocated	(17,757.94)	(20,008.39)	(20,778.15)
	<b>Total</b>	<b>29,251.62</b>	<b>27,295.49</b>	<b>27,088.91</b>

For ESTER INDUSTRIES LIMITED

Sd/-

Place : New Delhi

Date : July 27,2015

(ARVIND SINGHANIA)

CHAIRMAN & CEO

15cm X 38cm