



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
CIN: L24111UR1985PLC015063 Website: www.esterindustries.com; Email: shares.deptt@ester.in
Phone No. (05943) 250153-57 Fax No. (05943) 250158

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON DECEMBER 31, 2014

PART I							(Rs. In lacs)
Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net sales/Income from Operations (Net of Excise Duty)	21,084.85	23,901.69	22,910.00	68,160.85	68,125.65	91,901.03
	b) Other Operating Income	201.58	211.32	212.90	613.40	719.04	946.19
	Total Income from operation (net) 1(a) +1(b)	21,286.43	24,113.01	23,122.90	68,774.25	68,844.69	92,847.22
2	Expenses						
	a) Cost of materials consumed	15,270.10	17,230.45	16,213.30	49,463.20	49,358.48	66,265.07
	b) Changes in Inventories of Finished goods and work in progress	(79.11)	(253.09)	383.39	(799.45)	(445.35)	(385.64)
	c) Employee benefits expenses	1,090.21	1,002.18	905.14	3,154.81	2,764.47	3,872.64
	d) Depreciation and amortization expense	778.93	827.16	776.90	2,396.23	2,251.58	3,030.39
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	9.92	65.66	(29.55)	79.50	(226.93)	(262.33)
	f) Other expenses	3,710.63	4,189.67	3,796.82	11,742.17	11,718.84	15,656.15
	Total Expenses (a+b+c+d+e+f)	20,780.68	23,062.03	22,046.00	66,036.46	65,421.09	88,176.28
3	Profit/(loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	505.75	1,050.98	1,076.90	2,737.79	3,423.60	4,670.94
4	Other Income	48.18	58.59	39.04	160.31	133.23	230.50
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	553.93	1,109.57	1,115.94	2,898.10	3,556.83	4,901.44
6	Finance cost	937.54	977.63	979.21	2,878.62	2,498.55	3,486.77
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(383.61)	131.94	136.73	19.48	1,058.28	1,414.67
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	(383.61)	131.94	136.73	19.48	1,058.28	1,414.67
10	Tax expense						
	- Current Tax	(82.36)	29.62	27.25	4.09	211.74	298.99
	- Less: Minimum Alternative Tax Credit	82.36	(29.62)	(27.25)	(4.09)	(211.74)	(298.99)
	- Deferred Tax Charge/(credit)	(129.40)	40.49	51.42	5.47	348.36	573.96
11	Net Profit/loss from Ordinary Activities after tax (9-10)	(254.21)	91.45	85.31	14.01	709.92	840.71
12	Impact of scheme of amalgamation relating to earlier period	-	-	-	-	-	(3.76)
13	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
14	Net Profit/(loss) for the period (11-12)	(254.21)	91.45	85.31	14.01	709.92	836.95
15	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,132.19	3,132.20	3,144.69	3,132.19	3,144.69	3,144.69
16	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	23,259.37
17	Earning Per Share (face value of Rs. 5 each)						
	Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.41)	0.15	0.14	0.02	1.13	1.34
	Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.30)	0.10	0.14	0.02	1.13	1.34
	Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.41)	0.15	0.14	0.02	1.13	1.34
	Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.30)	0.10	0.14	0.02	1.13	1.34

PART II

A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	28.02%	28.02%	27.90%	28.02%	27.90%	27.90%
	2 Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	Number of Shares	45,093,495	45,093,495	45,343,442	45,093,495	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	71.98%	71.98%	72.10%	71.98%	72.10%	72.10%
	Particulars	3 Months ended on Dec 31, 2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				19		
	Disposed of during the quarter				18		
	Remaining unresolved at the end of the quarter				1		

NOTES :

- The unaudited results for the quarter ended December 31, 2014 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 11, 2015.
- Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- Pursuant to the requirement of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management had reassessed the useful life of all the fixed assets based on detailed internal technical evaluation. Depreciation for the current period has been provided based on life as prescribed under schedule II to the Companies Act 2013 except where the useful life estimated by management is different than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter and nine months period ended December 31, 2014 is higher by Rs. 4.27 lacs and Rs. 34.40 lacs respectively. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 6.29 lacs (net of deferred tax of Rs.6.29 lacs) were adjusted with retained earnings in the quarter ended September, 2014.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON DECEMBER 31, 2014

(Rs. In lacs)							
	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a. Polyester Chips & Film	16,695.39	19,975.12	19,075.86	55,990.66	58,355.59	78,458.41
	b. Engineering Plastic	4,591.05	4,137.89	4,047.05	12,783.59	10,489.11	14,388.82
	Net sales/Income From Operations	21,286.44	24,113.01	23,122.91	68,774.25	68,844.70	92,847.23
2.	Segment Results						
	Profit/(loss) before tax and interest						
	a. Polyester Chips & Film	1,068.89	1,853.40	1,721.65	4,667.21	5,823.67	8,754.05
	b. Engineering Plastic	375.25	173.66	207.35	787.47	540.95	793.56
	Total	1,444.14	2,027.06	1,929.00	5,454.68	6,364.62	9,547.61
	Less :						
	i. Finance Cost	937.54	977.63	979.21	2,878.62	2,498.55	3,486.77
	ii. Other un-allocable expenditure net off from Un-allocable income	890.21	917.48	813.06	2,556.56	2,807.79	4,646.17
	Total Profit Before Tax	(383.61)	131.94	136.73	19.48	1,058.28	1,414.67
3.	Capital Employed (Segment assets– Segment Liabilities).						
	a. Polyester Chips & Film	39,984.57	40,811.64	41,451.81	39,984.57	41,451.81	39,533.06
	b. Engineering Plastic	8,425.27	8,497.40	5,796.40	8,425.27	5,796.40	8,051.52
	c. Unallocated	(21,497.34)	(22,138.64)	(20,687.29)	(21,497.34)	(20,687.29)	(21,193.01)
	Total	26,912.50	27,170.40	26,560.92	26,912.50	26,560.92	26,391.57

For ESTER INDUSTRIES LIMITED

Sd/-

Place: New Delhi
Date : February 11, 2015

ARVIND SINGHANIA
CHAIRMAN & CEO