



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2012

PART I							(Rs. In lacs)
Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations a) Net sales/Income from Operations (Net of Excise Duty) b) Other Operating Income Total Income from operation (net) (1(a) + 1(b))	23,146.34 409.96 23,556.30	20,770.86 420.45 21,191.31	17,030.79 424.11 17,454.90	65,982.36 1,227.87 67,210.23	50,047.38 1,263.98 51,311.36	68,394.29 1,563.72 69,958.01
2	Expenses a) Cost of materials consumed b) Changes in Inventories of Finished goods and work in progress c) Employee benefits expenses d) Depreciation and amortization expense e) Loss/(Profit) on Foreign Exchange Fluctuation (Net) f) Other expenses Total Expenses (a+b+c+d+e+f)	17,673.50 (443.10) 778.05 736.06 (185.86) 4,554.43 23,113.08	14,190.42 580.81 755.02 712.92 (401.83) 4,198.11 20,035.45	13,998.79 (1,266.74) 643.44 678.88 20.52 3,601.51 17,676.40	48,799.15 (508.48) 2,246.37 2,140.75 (305.14) 12,658.43 65,031.08	37,090.67 (1,652.23) 1,817.29 2,002.42 14.34 10,753.42 50,025.91	51,833.23 (2,474.86) 2,482.20 2,653.54 (314.24) 14,589.34 68,769.21
3	Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	443.22	1,155.86	(221.50)	2,179.15	1,285.45	1,188.80
4	Other Income	27.33	30.55	43.49	112.80	191.87	264.07
5	Profit / (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	470.55	1,186.41	(178.01)	2,291.95	1,477.32	1,452.87
6	Finance cost	438.17	661.59	958.51	1,980.50	2,640.87	3,549.48
7	Profit / (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	32.38	524.82	(1,136.52)	311.45	(1,163.55)	(2,096.61)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	32.38	524.82	(1,136.52)	311.45	(1,163.55)	(2,096.61)
10	Tax expense	6.29	173.92	(348.15)	101.16	(395.02)	(704.70)
11	Net Profit / (loss) from Ordinary Activities after tax (9-10)	26.09	350.90	(788.37)	210.29	(768.53)	(1,391.91)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11-12)	26.09	350.90	(788.37)	210.29	(768.53)	(1,391.91)
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	22,710.26
16	Earning Per Share (face value of Rs. 5 each) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	 0.04 0.04	 0.56 0.56	 (1.25) (1.25)	 0.33 0.33	 (1.22) (1.22)	 (2.21) (2.21)
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%
	Particulars	3 Months ended on Dec 31, 2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter					Nil	
	Received during the quarter					24	
	Disposed of during the quarter					24	
	Remaining unresolved at the end of the quarter					Nil	
NOTES :							
1	The unaudited results for the quarter ended December 31, 2012 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February 11, 2013.						
2	Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.						
3	Pursuant to a Ministry of Company affairs clarification of Para 46A on Accounting Standard -11 relating to "The effects of changes in Foreign Exchange Rates", dated August 09, 2012, the Company has accounted for the exchange differences arising on reporting of long term foreign currency monetary items for acquisition of a depreciable capital asset as an addition to or deletion from the cost of depreciable asset w.e.f. April 01, 2012 resulting in capitalization of foreign exchange fluctuation of Rs. 824.11 lacs and depreciation of Rs. 16.40 lacs for the nine months period ended December 31, 2012.						
4	Subsequent to quarter end, the Board of Directors in its meeting held on January 17, 2013 accorded the approval of Scheme of amalgamation of Sriyam Impex Private Limited ("the Promoter group company") with Ester Industries Limited ("the Company") subject to regulatory and other approvals.						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED ON DECEMBER 31, 2012							
(Rs. In lacs)							
	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Nine months ended	Corresponding Nine months ended	Previous Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a. Polyester Chips and Film	21,056.35	18,553.01	15,850.66	59,676.83	46,028.70	62,921.17
	b. Engineering Plastic	2,499.95	2,638.30	1,604.24	7,533.40	5,282.66	7,036.84
	Net sales/Income From Operations	23,556.30	21,191.31	17,454.90	67,210.23	51,311.36	69,958.01
2.	Segment Results (Profit / (loss) before tax and interest from each segment)						
	a. Polyester Chips and Film	894.32	1,424.06	993.16	4,189.41	4,190.20	4,083.32
	b. Engineering Plastic	157.42	274.37	0.42	397.66	306.77	348.96
	Total	1,051.74	1,698.43	993.58	4,587.07	4,496.97	4,432.28
	Less :						
	i. Interest	438.17	661.59	958.51	1,980.50	2,640.87	3,549.48
	ii. Other un-allocable expenditure net off from Un-allocable income	581.19	512.02	1,171.59	2,295.11	3,019.65	2,979.41
	Total Profit Before Tax	32.38	524.82	(1,136.52)	311.45	(1,163.55)	(2,096.61)
3.	Capital Employed (Segment assets– Segment Liabilities).						
	a. Polyester Chips and Film	43,005.15	42,259.77	42,862.84	43,005.15	42,862.84	41,133.41
	b. Engineering Plastic	4,900.56	4,273.72	3,508.54	4,900.56	3,508.54	3,040.09
	c. Unallocated	(21,302.83)	(19,953.03)	(19,340.77)	(21,302.83)	(19,340.77)	(17,769.91)
	Total	26,602.88	26,580.46	27,030.61	26,602.88	27,030.61	26,403.59

For ESTER INDUSTRIES LIMITED

Place : New Delhi
Date : February 11, 2013

Sd/-
ARVIND SINGHANIA
CHAIRMAN