



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON SEPTEMBER 30, 2012

PART I							(Rs. In lacs)
Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net sales/Income from Operations (Net of Excise Duty)	20,770.86	22,065.16	16,075.76	42,836.02	33,016.59	68,394.29
	b) Other Operating Income	420.45	397.46	395.19	817.91	839.88	1,563.72
	Total Income from operation (net) 1(a) + 1(b)	21,191.31	22,462.62	16,470.95	43,653.93	33,856.47	69,958.01
2	Expenses						
	a) Cost of materials consumed	14,190.42	16,935.23	11,192.41	31,125.65	23,091.88	51,833.23
	b) Changes in Inventories of Finished goods and work in progress	580.81	(646.19)	(452.73)	(65.38)	(385.49)	(2,474.86)
	c) Employee benefits expenses	755.02	713.30	596.93	1,468.32	1,173.85	2,482.20
	d) Depreciation and amortization expense	712.92	691.77	667.81	1,404.69	1,323.54	2,653.54
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(401.83)	282.55	(4.40)	(119.28)	(98.81)	(314.24)
	f) Other expenses	4,198.11	3,905.89	3,775.14	8,104.00	7,202.25	14,589.34
	Total Expenses (a+b+c+d+e+f)	20,035.45	21,882.55	15,775.16	41,918.00	32,307.22	68,769.21
3	Profit/(loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	1,155.86	580.07	695.79	1,735.93	1,549.25	1,188.80
4	Other Income	30.55	54.92	107.08	85.47	148.37	264.07
5	Profit/(loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	1,186.41	634.99	802.87	1,821.40	1,697.62	1,452.87
6	Finance cost	661.59	880.74	995.90	1,542.33	1,724.63	3,549.48
7	Profit/(loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	524.82	(245.75)	(193.03)	279.07	(27.01)	(2,096.61)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	524.82	(245.75)	(193.03)	279.07	(27.01)	(2,096.61)
10	Tax expense	173.92	(79.05)	(86.38)	94.87	(46.86)	(704.70)
11	Net Profit/loss from Ordinary Activities after tax (9-10)	350.90	(166.70)	(106.65)	184.20	19.85	(1,391.91)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	350.90	(166.70)	(106.65)	184.20	19.85	(1,391.91)
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	22,710.26
16	Earning Per Share (face value of Rs. 5 each)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.56	(0.27)	(0.17)	0.29	0.03	(2.21)
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.56	(0.27)	(0.17)	0.29	0.03	(2.21)

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%
B	Particulars	3 Months ended on Sept 30, 2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	21					
	Disposed of during the quarter	21					
	Remaining unresolved at the end of the quarter	Nil					

NOTES :

- The unaudited results for the quarter ended September 30, 2012 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on November 7, 2012.
- Previous year/previous period figures have been regrouped/reclassified to confirm to current period classification.
- Finance cost includes loss of Rs. 27.27 Lacs for the quarter ended September 2012, loss of Rs. 232.05 lacs for the quarter ended June 2012, loss of Rs. 322.49 lacs for the quarter ended Sept 2011 and loss of Rs. 906.01 Lacs for the year ended March 2012 representing exchange losses arising on restatement of foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost, in accordance with paragraph 4(e) of Accounting Standard-16 on 'Borrowing Cost'.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON SEPTEMBER 30, 2012

PART I							(Rs. In lacs)
	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
a.	Polyester Chips & Film	18,553.01	20,067.47	14,878.96	38,620.48	30,178.07	62,921.17
b.	Engineering Plastic	2,638.30	2,395.15	1,591.99	5,033.45	3,678.40	7,036.84
	Net sales/Income From Operations	21,191.31	22,462.62	16,470.95	43,653.93	33,856.47	69,958.01
2.	Segment Results						
	Profit/(loss) before tax and interest						
a.	Polyester Chips & Film	1,534.02	1,560.42	1,559.58	3,094.44	2,860.12	4,083.32
b.	Engineering Plastic	220.88	119.22	93.48	340.10	365.24	348.96
	Total	1,754.90	1,679.64	1,653.06	3,434.54	3,225.36	4,432.28
	Less :						
	i. Interest	661.59	880.74	995.90	1,542.33	1,724.63	3,549.48
	ii. Other un-allocable expenditure net off from Un-allocable income	568.49	1,044.65	850.19	1,613.16	1,527.74	2,979.41
	Total Profit Before Tax	524.82	(245.75)	(193.03)	279.07	(27.01)	(2,096.61)
3.	Capital Employed						
	(Segment assets- Segment Liabilities).						
a.	Polyester Chips & Film	42,259.77	42,638.23	43,827.50	42,259.77	43,827.50	41,133.41
b.	Engineering Plastic	4,273.72	3,752.05	3,356.31	4,273.72	3,356.31	3,040.09
c.	Unallocated	(19,953.03)	(20,157.06)	(19,361.17)	(19,953.03)	(19,361.17)	(17,769.91)
	Total	26,580.46	26,233.22	27,822.64	26,580.46	27,822.64	26,403.59

STATEMENT OF ASSETS AND LIABILITIES

PART I				(Rs. In lacs)
	Particulars	As at		
		September 30, 2012		
		(Un-audited)		(Audited)
A	EQUITY AND LIABILITIES			
1	Shareholders' fund			
a	Share capital	3,144.69		
b	Reserve & surplus	23,435.77		
	Sub-total - Shareholders' funds	26,580.46		
2	Non - current liabilities			
a	Long term borrowings	16,677.99		
b	Deferred tax liability (net)	2,244.22		
c	Long term provisions	409.95		
	Sub-total - Non-current liabilities	19,332.16		
3	Current liabilities			
a	Short term borrowings	7,714.47		
b	Trade payables	7,077.62		
c	Other current liabilities	3,453.93		
d	Short term provisions	260.46		
	Sub-total - Current liabilities	18,506.48		
	TOTAL - EQUITY & LIABILITIES	64,419.10		
B	ASSETS			
1	Non-current assets			
a	Fixed assets	36,902.89		
b	Non-current investment	32.92		
c	Long term loans & advances	1,660.65		
d	Other non-current assets	42.26		
	Sub-total - Non-current Assets	38,638.72		
2	CURRENT ASSETS			
a	Inventories	12,249.56		
b	Trade receivables	11,111.59		
c	Cash & cash equivalents*	990.49		
d	Short term loans & advances	1,060.27		
e	Other current assets	368.47		
	Sub-total - Current Assets	25,780.38		
	TOTAL - ASSETS	64,419.10		

* Cash and Cash Equivalents represents cash and Bank Balances.

For ESTER INDUSTRIES LIMITED

Place : New Delhi
Date : November 07, 2012

Sd/-
ARVIND SINGHANIA
CHAIRMAN