



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON SEPTEMBER 30, 2013

PART I							
(Rs. In lacs)							
Sr. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net sales/Income from Operations (Net of Excise Duty)	24,933.65	20,282.00	20,770.86	45,215.65	42,836.02	87,129.43
	b) Other Operating Income	276.52	229.62	420.45	506.14	817.91	1,472.85
	Total Income from operation (net) 1(a) +1(b)	25,210.17	20,511.62	21,191.31	45,721.79	43,653.93	88,602.28
2	Expenses						
	a) Cost of materials consumed	18,859.88	14,285.30	14,190.42	33,145.18	31,125.65	64,490.13
	b) Changes in Inventories of Finished goods and work in progress	(1,366.69)	537.95	580.81	(828.74)	(65.38)	427.58
	c) Employee benefits expenses	935.37	923.96	755.02	1,859.33	1,468.32	3,220.20
	d) Depreciation and amortization expense	749.18	725.50	712.92	1,474.68	1,404.69	2,858.52
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(137.49)	(59.89)	(401.83)	(197.38)	(119.28)	(409.98)
	f) Other expenses	4,555.70	3,366.32	4,198.11	7,922.02	8,104.00	16,319.38
	Total Expenses (a+b+c+d+e+f)	23,595.95	19,779.14	20,035.45	43,375.09	41,918.00	86,905.83
3	Profit/(loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	1,614.22	732.48	1,155.86	2,346.70	1,735.93	1,696.45
4	Other Income	33.16	61.03	30.55	94.19	85.47	169.47
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	1,647.38	793.51	1,186.41	2,440.89	1,821.40	1,865.92
6	Finance cost	878.82	640.52	661.59	1,519.34	1,542.33	2,646.81
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	768.56	152.99	524.82	921.55	279.07	(780.89)
8	Exceptional items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before tax (7+8)	768.56	152.99	524.82	921.55	279.07	(780.89)
10	Tax expense						
	- Current Tax	153.88	30.61	55.83	184.49	55.83	-
	- Less: Minimum Alternative Tax Credit	(153.88)	(30.61)	(55.83)	(184.49)	(55.83)	-
	- Deferred Tax Charge/(credit)	245.71	51.23	173.92	296.94	94.87	(253.90)
11	Net Profit/(loss) from Ordinary Activities after tax (9-10)	522.85	101.76	350.90	624.61	184.20	(526.99)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11-12)	522.85	101.76	350.90	624.61	184.20	(526.99)
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	-	-	-	-	-	22,183.28
16	Earning Per Share (face value of Rs. 5 each)						
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.83	0.16	0.56	0.99	0.29	(0.84)
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	0.83	0.16	0.56	0.99	0.29	(0.84)

PART II							
A	PARTICULARS OF SHAREHOLDING						
	1 Public Shareholding						
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
	2 Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered						
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%
B	Particulars	3 Months ended on september, 2013					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			10			
	Disposed of during the quarter			9			
	Remaining unresolved at the end of the quarter			1			

- NOTES :**
- 1 The unaudited results for the quarter ended September 30, 2013 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on October 29, 2013.
- 2 Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
- 3 The Board of Directors has approved preferential allotment of 2,07,50,000 Zero Coupon warrants convertible in to equity shares at a price of Rs. 10.10/- each to a Non-Promoter Entity, in its meeting held on 3rd October, 2013 subject to shareholders and regulatory approvals.
- 4 During the September quarter, in court-convened meetings, the members, secured creditors and unsecured creditors have approved the Scheme of Arrangement between Ester Industries Limited and Sriyam Impex Private Limited and their respective shareholders and creditors.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON SEPTEMBER 30, 2013

(Rs. In lacs)							
	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Six months ended	Corresponding Six months ended	Previous Year ended
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a. Polyester Chips & Film	21,748.28	17,531.45	18,553.01	39,279.73	38,620.48	78,074.21
	b. Engineering Plastic	3,461.89	2,980.17	2,638.30	6,442.06	5,033.45	10,528.07
	Net sales/Income From Operations	25,210.17	20,511.62	21,191.31	45,721.79	43,653.93	88,602.28
2.	Segment Results						
	Profit/(loss) before tax and interest						
	a. Polyester Chips & Film	2,539.77	1,562.25	1,534.02	4,102.03	3,094.44	4,551.59
	b. Engineering Plastic	212.11	121.49	220.88	333.60	340.10	566.95
	Total	2,751.89	1,683.74	1,754.90	4,435.63	3,434.54	5,118.54
	Less :						
	i. Finance Cost	878.81	640.52	661.59	1,519.34	1,542.33	2,646.81
	ii. Other un-allocable expenditure net off from Un-allocable income	1,104.51	890.23	568.49	1,994.74	1,613.16	3,252.61
	Total Profit Before Tax	768.56	152.99	524.82	921.55	279.07	(780.89)
3.	Capital Employed (Segment assets– Segment Liabilities).						
	a. Polyester Chips & Film	41,956.12	39,779.45	42,259.77	41,956.12	42,259.77	41,886.48
	b. Engineering Plastic	4,948.26	3,995.95	4,273.72	4,948.26	4,273.72	4,636.05
	c. Unallocated	(20,425.08)	(17,815.28)	(19,953.03)	(20,425.08)	(19,953.03)	(20,660.53)
	Total	26,479.29	25,960.12	26,580.46	26,479.29	26,580.46	25,862.00

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)			
	Particulars	As at September 30, 2013 (Un-audited)	As at March 31, 2013 (Audited)
A	Equity and liabilities		
	1 Shareholders' fund		
	a Share capital	3,144.69	3,144.69
	b Reserve & surplus	23,334.60	22,717.31
	Sub-total - Shareholders' funds	26,479.29	25,862.00
	2 Non - current liabilities		
	a Long term borrowings	12,895.79	15,960.42
	b Deferred tax liability (net)	2,192.55	1,895.45
	c Long term provisions	470.38	436.89
	Sub-total - Non-current liabilities	15,558.72	18,292.76
	3 Current liabilities		
	a Short term borrowings	19,137.96	14,930.37
	b Trade payables	2,553.95	2,082.32
	c Other current liabilities	4,148.18	3,911.69
	d Short term provisions	238.37	225.68
	Sub-total - Current liabilities	26,078.46	21,150.06
	Total - Equity & Liabilities	68,116.47	65,304.82
B	Assets		
	1 Non-current assets		
	a Fixed assets	39,372.44	38,062.31
	b Non-current investment	1.71	1.71
	c Long term loans & advances	1,510.43	801.40
	d Other non-current assets	61.58	9.61
	Sub-total - Non-current Assets	40,946.16	38,875.03
	2 Current assets		
	a Inventories	13,029.97	12,270.11
	b Trade receivables	11,510.59	10,902.17
	c Cash & cash equivalents*	634.84	1,425.52
	d Short term loans & advances	1,590.01	1,354.04
	e Other current assets	404.90	477.95
	Sub-total - Current Assets	27,170.31	26,429.79
	Total - Assets	68,116.47	65,304.82