

Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima Dist. Udham Singh Nagar, Uttarakhand - 262308

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010

(Rs. in lacs)

	Particulars	Three Months ended December 31, 2010 (Unaudited)	Corresponding Three Months ended December 31, 2009 (Unaudited)	Nine Months ended December 31, 2010 (Unaudited)	Corresponding Nine Months ended December 31, 2009 (Unaudited)	Previous Accounting year ended 31.03.2010 (Audited)
1	a) Net sales/Income from operation	19,780.29	9,637.59	45,541.62	27,966.31	39,537.06
	b) Other Operating Income	52.11	14.09	77.08	74.89	62.59
	Total Income 1(a) +1(b)	19,832.40	9,651.68	45,618.70	28,041.20	39,599.65
2	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(928.65)	(3.79)	(507.45)	54.59	(320.76)
	b) Consumption of raw materials	8,643.07	5,980.61	20,993.46	16,831.35	28,388.67
	c) Purchase of traded goods	15.85	1.24	23.68	5.77	145.28
	d) Employees cost	814.30	488.45	1,927.02	1,442.95	2,046.17
	e) Depreciation	430.90	359.27	1,168.98	1,059.29	1,415.33
	f) Other expenditure	2,340.06	1,799.02	6,599.39	5,091.86	3,205.79
	Total Expenditure (a+b+c+d+e+f)	11,315.53	8,624.80	30,205.08	24,485.81	34,880.48
3	Profit from operation before Other income, Interest and Exceptional Items (1-2)	8,516.87	1,026.88	15,413.62	3,555.39	4,719.17
4	Other Income	41.99	8.88	63.61	34.09	43.29
5	Profit before Interest and Exceptional items (3+4)	8,558.85	1,035.76	15,477.23	3,589.48	4,762.46
6	Interest & Financial Charges	300.16	191.91	720.56	464.12	628.22
7	Profit after Interest but before Exceptional Items (5-6)	8,258.70	843.85	14,756.67	3,125.36	4,134.24
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	8,258.70	843.85	14,756.67	3,125.36	4,134.24
10	Tax Expense					
	- Current Tax	2,356.99	263.21	4,057.97	1,128.69	1,127.25
	- Less: Minimum Alternative Tax Credit	-	-	-	-	(8.85)
	- Deferred Tax Charge/(credit)	420.43	-	873.08	-	229.29
11	Net Profit from Ordinary Activities after tax (9-10)	5,481.27	580.64	9,825.62	1,996.67	2,786.55
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the period (11-12)	5,481.27	580.64	9,825.62	1,996.67	2,786.55
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding revaluation reserves as per balance sheet of previous accounting year)	NA	NA	NA	NA	14,084.13
16	Earning Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items	8.72	1.03	15.62	3.58	4.85
	Basic and diluted EPS after Extraordinary items	8.72	1.03	15.62	3.58	4.85
17	Public shareholding	20,158,960	20,158,960	20,158,960	20,158,960	20,158,960
	- Number of Shares	32.05%	32.05%	32.05%	32.05%	32.05%
	- Percentage of Shareholding					
18	Promoters and promoter group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	42,734,746	42,734,746	42,734,746	42,734,746	42,734,746
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	67.95%	67.95%	67.95%	67.95%	67.95%

NOTES :

- Investor's Complaints at the beginning of the quarter was NIL. During the quarter, 49 complaints were received and disposed off accordingly. No complaint was pending for disposal at the end of the current quarter.
- The Auditors of the Company have carried out the "Limited Review" of the above unaudited results for the quarter ended December 31, 2010.
- These unaudited quarterly results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2011.
- The Company has successfully commissioned a new Continuous Polymerization Plant (CP Plant) in the month of November, 2010. With the commissioning of this plant, Polymerization Capacity has increased from 36,000 MT to 107,000 MT per annum.
- The Company has successfully commissioned a new Metalizing Plant in the month of November, 2010. With the commissioning of this plant, Metalizing Capacity has increased from 6,000 MT to 13,200 MT per annum.
- During the month of January, 2011, the Company has successfully commissioned a new BoPET Film Plant. With the commissioning of this plant, BoPET Film capacity has increased from 27,000 MT to 57,000 MT per annum.
- Previous year / Period figures have been regrouped / recast wherever necessary to make them comparable.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING DECEMBER 31, 2010

(Rs. In lacs)

		Un - Audited				Audited
		Three Months Ended		Nine Month Ended		Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1.	Segment Revenue					
	a. Polyester Chips & Film	17,943.96	7,974.29	39,913.11	23,372.08	32,966.55
	b. Engineering Plastic	1,804.35	1,662.49	5,594.45	4,591.76	6,570.51
	c. Unallocated	31.98	0.81	34.06	2.47	-
	Net sales/Income From Operations	19,780.29	9,637.59	45,541.62	27,966.31	39,537.06
2.	Segment Results					
	Profit / (loss) before tax and interest					
	a. Polyester Chips & Film	11,296.73	1,431.59	19,301.64	4,506.56	6,721.33
	b. Engineering Plastic	214.58	249.76	683.99	887.54	1,223.96
	Total	11,511.31	1,681.35	19,985.63	5,394.10	7,945.29
	Less :					
	i. Interest	300.16	191.92	720.56	464.12	628.22
	ii. Other un-allocable expenditure	3,078.53	679.10	4,683.15	1,944.90	3,273.60
	Add :					
	iii. Un-allocable income	126.08	33.52	174.75	140.28	90.77
	Total Profit Before Tax	8,258.70	843.85	14,756.67	3,125.36	4,134.24
3.	Capital Employed					
	(Segment assets- Segment Liabilities).					
	a. Polyester Chips & Film	27,166.74	15,608.56	27,166.74	15,608.56	16,214.51
	b. Engineering Plastic	4,210.60	3,104.98	4,210.60	3,104.98	3,038.14
	c. Unallocated	(5,191.22)	(929.06)	(5,191.22)	(929.06)	(1,414.31)
	Total	26,186.12	17,784.48	26,186.12	17,784.48	17,838.34

Date : February 14, 2011
Place : New Delhi

For ESTER INDUSTRIES LIMITED
Sd/-
ARVIND SINGHANIA
CHAIRMAN & MANAGING DIRECTOR

844%
**Growth in
PAT Q3 YOY**

746%
**Growth in
EPS Q3 YOY**

544%
**Growth in
EBIDTA Q3 YOY**