

Date: 2<sup>nd</sup> September, 2021

<b>BSE Limited</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

Dear Sir

**Subject : Intimation of assignment of Credit rating by CRISIL Limited**

Dear Sir

Pursuant to the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CRISIL Limited has assigned credit rating for credit facilities of the company as under –

TENURE	PREVIOUS RATING	REVISED RATING ASSIGNED
Long term Rating	CRISIL A-/Stable	CRISIL A-/Positive (Outlook revised from Stable to Positive; rating reaffirmed)
Short term Rating	CRISIL A2+	CRISIL A2+ (Reaffirmed)

A Copy of the rating letter issued by CRISIL Limited is attached herewith.

Please take the same on your record.

Yours Faithfully  
For **Ester Industries Limited**



**Diwakar Dinesh**  
**Head-Legal & Company Secretary**

**Encls: As above**

**Ester Industries Limited**

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