

Related party transactions for the half year ended on 31st March 2022- Standalone

In accordance with the requirements of Ind AS 24 the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are given below:

i) Parties where control exists:	Nature of related party
Name of the related parties	31 March 2022
Goldring Investments Corporation	Ultimate Holding Company
Wilemina Finance Corporation	Holding Company
Goldring Investments Corporation	Wholly owned Subsidiary Company
Mr. Arvind Singhania (Chairman and CEO)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director)	Key managerial personnel
Mr. Manish Gupta (CFO)	Key managerial personnel
Mrs. Archana Singhania (Director)	Director
Mr. Ashok Kumar Newatia (Independent Director)	Director
Dr. Anand Chand Burman (Independent Director)	Director
Mr. M S Ramachandran (Independent Director)	Director
Mr. Sandeep Dinodia (Independent Director)	Director
Mr. P S Dasgupta (Independent Director)	Director
Mrs. Padmaja Shailen Ruparel (Independent Director)	Director
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Key managerial personnel

(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business:

Sr.No.	Particulars	Directors and Key managerial personnel	Relative of key managerial personnel	Wholly owned Subsidiary Company	Total
1	Managerial remuneration				
	Arvind Singhania	165.20	-	-	165.20
	Pradeep Kumar Rustagi	81.58	-	-	81.58
	Manish Gupta	12.07	-	-	12.07
	Ayush Vardhan Singhania	86.32	-	-	86.32
2	Commision to Directors				
	Arvind Singhania	1200.00	-	-	1200.00
	Anand Chand Burman	10.00	-	-	10.00
	Ashok Kumar Newatia	10.00	-	-	10.00
	M S Ramachandran	10.00	-	-	10.00
	Sandeep Dinodia	10.00	-	-	10.00
	Padmaja Shailen Ruparel	10.00	-	-	10.00
	P S Dasgupta	10.00	-	-	10.00
	Archana Singhaia	10.00	-	-	10.00
3	Sitting Fees				
	Archana Singhaia	0.40	-	-	0.40
	Anand Chand Burman	0.10	-	-	0.10
	Ashok Kumar Newatia	1.00	-	-	1.00
	M S Ramachandran	1.30	-	-	1.30
	Sandeep Dinodia	1.10	-	-	1.10
	Padmaja Shailen Ruparel	0.40	-	-	0.40
	P S Dasgupta	0.20	-	-	0.20
4	Investment in Subsidiary				
	Ester Filmtch Limited	-	-	4315.44	4315.44
5	Liability of Gratuity and Leave encashment (due to transfer of employees)				
	Ester Filmtch Limited	-	-	13.87	13.87
6	Corporate Guarantees given to Lender (banks) of -				
	Ester Filmtch Limited	-	-	33078.45	33078.45

(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business :

		(₹ in lacs)
	Guarantees given against loans taken (jointly and severally) by the Company	Amount
1	Arvind Singhania	31,631.45

(c) Closing balance with related parties in the ordinary course of business :

		(₹ in lacs)
Sr. No.	Particulars	Amount
1	Unsecured loan	
	Wilemina Finance Corporation	101.94
2	Guarantees given against loans taken (jointly and severally) by the Company	
	Wilemina Finance Corporation	21,259.99

* includes foreign exchange fluctuation of ₹ 2.71 lacs (31 March 2021 ₹ 72.90 Lacs)

(d) Key managerial personnel compensation:

(₹ in lacs)

Nature of transactions	
Short-term employee benefits	1,802.74
Post-employment benefits	24.39
Other long-term benefits	7.19
	1834.32

For Ester Industries Limited



Diwaker Dinesh
Head-Legal & Company Secretary

Related party transactions for the half year ended on 31st March 2022- Consolidated

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i) Parties where control exists:	Nature of related party
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Wilemina Finance Corporation	Holding Company
Ester Filmtch Limited	Wholly owned Subsidiary Company
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Mr. Pradeep Kumar Rustagi (Executive Director)	Key managerial personnel
Mr. Manish Gupta (CFO)	Key managerial personnel
Mrs. Archana Singhania (Director)	Director
Mr. Ashok Kumar Newatia (Independent Director)	Director
Dr. Anand Chand Burman (Independent Director)	Director
Mr. M S Ramachandran (Independent Director)	Director
Mr. Sandeep Dinodia (Independent Director)	Director
Mr. P S Dasgupta (Independent Director)	Director
Mrs. Padmaja Shailen Ruparel (Independent Director)	Director
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Key managerial personnel

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	M S Ramachandran	10.00	-	-	10.00
	Sandeep Dinodia	10.00	-	-	10.00
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	P S Dasgupta	10.00	-	-	10.00
	Archana Singhaia	10.00	-	-	10.00
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	Sandeep Dinodia	1.10	-	-	1.10
	Padmaja Shailen Ruparel	0.40	-	-	0.40
	P S Dasgupta	0.20	-	-	0.20

(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business :

		(₹ in lacs)
	Guarantees given against loans taken (jointly and severally) by the Company	Amount
1	Arvind Singhania	44,674.89

(c) Closing balance with related parties in the ordinary course of business :

		(₹ in lacs)
Sr. No.	Particulars	Amount
1	Unsecured loan	
	Wilemina Finance Corporation	101.94
2	Guarantees given against loans taken (jointly and severally) by the Company	
	Wilemina Finance Corporation	21,259.99

* includes foreign exchange fluctuation of ₹ 2.71 lacs (31 March 2021 ₹ 72.90 Lacs)

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