



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand

Statement of Standalone and Consolidated Audited Results for the Year Ended March 31, 2012

(Rs. In lacs)

S. no	Particulars	Standalone					Consolidated	
		Three months ended	Preceding Three months ended	Corresponding Three months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-Mar-12 (Audited as explained in note 3 below)	31-Dec-11 (Unaudited)	31-Mar-11 (Unaudited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
1	a) Net sales/Income from Operations	18,346.91	17,030.79	20,558.99	68,394.29	66,100.61	68,394.29	66,100.61
	b) Other Operating Income	299.74	426.51	447.61	1,563.72	1,063.61	1,563.72	1,063.61
	Total Income from operation (net) 1(a) +1(b)	18,646.65	17,457.30	21,006.60	69,958.01	67,164.22	69,958.01	67,164.22
2	Expenses							
	a) (Increase)/decrease in stock in trade and work in progress	(822.63)	(1,266.74)	(1,829.70)	(2,474.86)	(2,337.15)	(2,474.86)	(2,337.15)
	b) Consumption of raw materials	14,742.56	13,998.80	12,273.74	51,833.23	33,897.44	51,833.23	33,897.44
	c) Employees cost	664.91	643.44	1,068.16	2,482.20	2,995.18	2,482.20	2,995.18
	d) Depreciation	651.12	678.88	623.60	2,653.54	1,792.58	2,653.54	1,792.58
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(328.58)	20.52	119.85	(314.24)	86.89	(314.24)	86.89
	f) Other expenditure	3,835.92	3,601.51	3,678.15	14,589.34	10,277.54	14,590.34	10,278.41
	Total Expenses (a+b+c+d+e+f)	18,743.30	17,676.41	15,933.79	68,769.21	46,712.47	68,770.20	46,713.35
3	Profit / (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	(96.65)	(219.11)	5,072.81	1,188.80	20,451.75	1,187.80	20,450.87
4	Other Income	72.20	41.10	65.68	264.07	163.97	264.07	163.97
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	(24.45)	(178.01)	5,138.49	1,452.87	20,615.72	1,451.87	20,614.84
6	Finance cost	908.61	958.51	555.84	3,549.48	1,276.40	3,549.48	1,276.41
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(933.06)	(1,136.52)	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (loss) from Ordinary Activities before tax (7+8)	(933.06)	(1,136.52)	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
10	Tax expense							
	- Current Tax	0.00	0.00	1,281.84	0.00	5,339.81	0	5,339.81
	- Deferred Tax Charge/(credit)	(309.68)	(348.15)	179.66	(704.70)	1,052.74	(704.70)	1,052.74
11	Net Profit/ loss from Ordinary Activities after tax (9-10)	(623.38)	(788.37)	3,121.15	(1,391.91)	12,946.77	(1,392.91)	12,945.88
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0	0
13	Net Profit / (loss) for the period (11-12)	(623.38)	(788.37)	3,121.15	(1,391.91)	12,946.77	(1,392.91)	12,945.88
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	NA	NA	NA	22,710.26	24,102.18	22,628.86	24,031.98
16	Earning Per Share (face value of Rs. 5 each)							
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.99)	(1.25)	4.96	(2.21)	20.59	(2.21)	20.58
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.99)	(1.25)	4.96	(2.21)	20.59	(2.21)	20.58
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	Promoters and promoter group Shareholding							
a)	Pledged/ Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - encumbered							
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%

Particulars	3 Months ended on March 31,2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	23
Disposed of during the quarter	23
Remaining unresolved at the end of the quarter	Nil

NOTES :

- The above results results for the Year ended March 31, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on May 4, 2012.
- Previous year / previous period figures have been regrouped / reclassified to conform to current period classification.
- Figures of last quarter are the balancing figures between audited figures in respect of the full year ended March 2012 and published year to date reviewed figures upto the third quarter ended December 31,2011.
- Finance cost includes loss of Rs. 265.73 Lacs for the quarter ended March'2012 and loss of Rs. 906.01 Lacs for the Year ended March'2012 (Rs. 83.85 Lacs for the Year ended March'2011) representing exchange gains/ losses arising on restatement of foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost, in accordance with paragraph 4(e) of Accounting Standard-16 'Borrowing Cost'.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDING MARCH 31, 2012

(Rs. In lacs)

Particulars	STANDALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS	
	(Audited as explained in note 3 below)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1. Segment Revenue							
a. Polyester Chips & Film	16,892.47	15,853.06	18,903.60	62,921.17	59,466.77	62,921.17	59,466.77
b. Engineering Plastic	1,754.18	1,604.24	2,103.00	7,036.84	7,697.45	7,036.84	7,697.45
c. Unallocated	-	-	-	-	-	-	-
Net sales/Income From Operations	18,646.64	17,457.30	21,006.60	69,958.01	67,164.22	69,958.01	67,164.22
2. Segment Results							
a. Polyester Chips & Film	(1,370.86)	1,419.67	6,071.34	4,083.32	24,024.52	4,083.32	24,024.52
b. Engineering Plastic	42.19	0.42	219.63	348.96	884.18	348.96	884.18
Total	(1,328.67)	1,420.09	6,290.96	4,432.29	24,908.71	4,432.29	24,908.71
Less :							
i. Interest	908.61	958.51	555.84	3,549.48	1,276.40	3,549.48	1,276.40
ii. Other un-allocable expenditure net of from Un-allocable income	(1,304.20)	1,598.10	1,152.47	2,979.42	4,292.98	2,980.41	4,293.87
Total Profit Before Tax	(933.07)	(1,136.52)	4,582.65	(2,096.61)	19,339.32	(2,097.61)	19,338.43
3. Capital Employed (Segment assets- Segment Liabilities).							
a. Polyester Chips & Film	41,133.41	42,862.84	42,242.57	41,133.41	42,242.57	41,133.41	42,242.57
b. Engineering Plastic	3,040.09	3,508.54	3,652.69	3,040.09	3,652.69	3,040.09	3,652.69
c. Unallocated	(17,769.91)	(19,340.77)	(18,085.17)	(17,769.91)	(18,085.17)	(17,851.28)	(18,155.36)
Total	26,403.59	27,030.61	27,810.09	26,403.59	27,810.09	26,322.22	27,739.90

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	STAND ALONE BALANCE SHEET		CONSOLIDATED BALANCE SHEET	
	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2011 (Audited)
A Equity and liabilities				
1 Shareholders' fund				
Share capital	3,144.69	3,144.69	3,144.69	3,144.69
Reserve & surplus	23,258.90	24,665.40	23,177.53	24,595.21
Sub-total - Shareholders' funds	26,403.59	27,810.09	26,322.22	27,739.90
2 Non - current liabilities				
Long term borrowings	16,796.11	16,162.70	16,796.11	16,162.70
Deferred tax liability (net)	2,149.35	2,854.06	2,149.36	2,854.06
Long term provisions	392.72	364.34	392.72	364.34
Sub-total - Non-current liabilities	19,338.18	19,381.10	19,338.19	19,381.10
3 Current liabilities				
Short term borrowings	6,946.28	5,726.71	6,946.28	5,726.71
Trade payables	5,994.04	5,778.92	6,002.46	5,778.92
Other current liabilities	3,822.18	1,730.06	3,836.43	1,741.31
Short term provisions	207.92	1,943.89	207.92	1,943.89
Sub-total - Current liabilities	16,970.42	15,179.58	16,993.09	15,190.83
Total - Equity & Liabilities	62,712.19	62,370.77	62,653.49	62,311.83
B Assets				
1 Non-current assets				
Fixed assets				
Tangible assets	34,981.12	36,218.15	34,981.12	36,218.15
Intangible assets	63.53	105.15	63.52	105.15
Capital work in progress	1,719.34	460.10	1,719.34	460.10
Non-current investment	80.41	90.41	80.41	90.41
Long term loans & advances	1,534.01	1,579.36	1,470.32	1,516.17
Other non-current assets	57.19	159.30	57.19	159.30
Sub-total - Non-current Assets	38,435.60	38,612.47	38,371.90	38,549.28
2 Current assets				
Inventories	10,431.03	7,437.54	10,431.03	7,437.54
Trade receivables	8,420.65	12,103.31	8,420.65	12,103.31
Cash & bank balances	2,116.87	1,663.55	2,118.10	1,664.62
Short term loans & advances	2,924.44	1,829.52	2,928.21	1,832.70
Other current assets	383.60	724.38	383.59	724.38
Sub-total - Current Assets	24,276.59	23,758.30	24,281.59	23,762.55
Total - Assets	62,712.19	62,370.77	62,653.49	62,311.83

For ESTER INDUSTRIES LIMITED

Place : Gurgaon
Date : 4th May 2012

Sd/-
ARVIND SINGHANIA
CHAIRMAN