



CIN: L24111UR1985PLC015063

Date: 26th September 2025

BSE Limited Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Subject: Proceedings of the 39th Annual General Meeting of Ester Industries Limited ("the Company")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of 39th Annual General Meeting of the Company held today i.e. Friday, 26th September 2025 through Video Conferencing/Other Audio-Visual Means in compliance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

You are requested to kindly take the above information on records.

Thanking You,

Yours Faithfully,
For Ester Industries Limited

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

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Regd. Office & Works: Sohan Nagar, P. O. Charubeta, Khatima 262308, Distt. Udham Singh Nagar, Uttarakhand, India

☎ EPABX No. (05943) 250153-57 📠 Fax No: (05943) 250158



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PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING OF ESTER INDUSTRIES LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS AT 12:00 NOON, ON FRIDAY, 26TH SEPTEMBER 2025

The 39th Annual General Meeting (AGM) of the Members of the Company was held on Friday, 26th September, 2025 at 12:00 Noon (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

DIRECTORS IN ATTENDANCE:

Mr. Arvind Singhania	Chairman & CEO
Mr. Pradeep Kumar Rustagi	Executive Director - Corporate Affairs
Mr. Ayush Vardhan Singhania	Whole-Time Director
Mr. Atul Aggarwal	Independent Director
Mr. Abhay Anant Gupte	Independent Director

KEY MANAGERIAL PERSONNEL:

Mr. Vaibhav Jha	Deputy CEO
Mr. Sourabh Agarwal	Chief Financial Officer
Ms. Poornima Gupta	Company Secretary & Compliance Officer

INVITEES:

Mr. Sandeep Mehta	Authorised Representative of Walker Chandio & Co. LLP, Statutory Auditors
Mr. Naresh Goel	Authorised Representative of M/s. R J Goel & Co., Cost Auditors
Mr. Virendra Kumar	Authorised Representative of M/s. Amod Agrawal & Associates, Internal Auditors
Mr. Dhananjay Shukla	Authorised Representative of M/s. Dhananjay Shukla and Associates, Secretarial Auditors
Mr. Akash Jain	Company Secretary in Practice and Scrutinizer

Quorum: A total of 49 members attended the meeting.

Mrs. Padmaja Shailen Ruparel, Independent Director and Chairperson of Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration of the Company, has expressed her inability to attend the AGM.

Ms. Poornima Gupta, Company Secretary & Compliance Officer, welcomed the Members to the 39th AGM of the Company.

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She then requested Mr. Arvind Singhania, Chairman & CEO of the Company to commence the proceedings of Meeting. The Chairman confirmed the presence of requisite quorum required for the meeting and called the meeting to order.

The Chairman introduced all the Directors and the invitees present at the meeting and then took up the formal proceedings of the meeting. With the permission of the Members, notice convening the meeting together with financial statements for the financial year 2024-25, Board's Report, Secretarial Auditors' Report and Statutory Auditors' report thereon were taken as read. The Members were informed that the requisite registers and documents referred to in the notice were available for inspection during the meeting.

Thereafter Chairman delivered his Speech and gave an overview of the operations, performance and future outlook of the company. He then requested Ms. Poornima Gupta, Company Secretary & Compliance Officer of the Company to give details of Agenda items and voting process.

The Company Secretary informed that the Company had engaged National Securities Depository Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

She also stated that pursuant to the provisions of the Companies Act, 2013, the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the e-voting facility provided to the Members of the Company in respect of the resolutions to be passed at the Meeting, was commenced at 9:00 AM, on Tuesday, 23rd September, 2025 and ended at 5:00 PM, on Thursday, 25th September, 2025.

It was also informed to the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting. The Company had appointed Mr. Akash Jain, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM in a fair and transparent manner.

The Company Secretary briefed the Members on the business as set out in the Notice of AGM dated 30th July 2025:

S. No.	Resolutions	Type of Resolutions
Ordinary Business		
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2025 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2	To declare the final dividend of ₹ 0.60/- per equity share of ₹ 5/- each for the financial year ended 31st March 2025.	Ordinary

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3	To appoint a director in place of Mr. Pradeep Kumar Rustagi (DIN: 00879345), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary
Special Business		
4	Appointment of M/s. Dhananjay Shukla & Associates, Company Secretaries (ICSI Unique Code: P2025HR323300), as Secretarial Auditors of the Company.	Ordinary
5	Ratification of Remuneration to Cost Auditors for financial year ending 31st March 2026.	Ordinary

Thereafter, the question-answer session was taken up and the Members who attended the AGM and had pre-registered themselves as speakers were given an opportunity to ask questions and express their views. The questions were duly responded to by the Chairman.

The Members were informed that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report would be disseminated to the Stock Exchange(s) and would also be uploaded on the website of the Company and NSDL in accordance with the statutory timelines.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting

The Members, who had not cast their votes earlier through remote e-voting, were given 15 minutes time for casting their votes after conclusion of the meeting at 12:26 PM (IST).

Yours Faithfully,
For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Date – 26th September 2025
Place – Gurugram

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