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Date: 10th November 2025

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir/Madam,

Subject: Press Release

Please find enclosed herewith the press release titled “**Ester Industries’ Ltd., Through Its JV With Loop Industries, To Supply Sustainable Materials To Nike Under A Multi Year Off-Take Agreement**”.

Please take the same on your records.

Thanking you,

Yours faithfully,
 For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

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Ester Industries' Ltd., Through Its JV With Loop Industries, To Supply Sustainable Materials To Nike Under A Multi Year Off-Take Agreement

- Nike signs on as the anchor customer for the Infinite Loop™ India manufacturing facility
- Multi-year offtake agreement secures supply of Twist™, Loop's branded, virgin-quality polyester resin made exclusively from textile waste.
- Twist will feature full traceability via Loop's proprietary chemical tracer technology, providing verifiable textile to textile recycled content.
- Ester Loop Infinite Technologies Private Limited (ELiTe) is a joint venture between Loop industries and Ester Industries Limited

National, November 10th, 2025: Loop Industries, a clean technology company accelerating the circular economy, today announced a multi-year offtake agreement with NIKE, Inc. ("Nike") the global leader in athletic footwear and apparel. Under the agreement, Loop will supply Twist™, its virgin-quality circular polyester resin made exclusively from textile waste, establishing Nike as the anchor customer for the Infinite Loop™ India manufacturing facility which is being constructed in partnership with Ester Industries (NSE: ESTER).

This agreement with Nike further advances the implementation of Loop's commercialization strategy and reflects Nike's commitment to sustainable innovation. Loop's Twist™ resin, a verifiable textile-to-textile solution, will be used to reduce the usage of virgin and recycled flake polyester across Nike's product lines.

Driving Environmental Impact

The Infinite Loop™ India facility¹ is projected to deliver significant environmental savings compared to fossil fuel-based polyester. The facility is expected to achieve an 81% reduction in greenhouse gas emissions and an annual savings of up to 418,600 tonnes of CO₂ emissions². This CO₂ saving is equivalent to eliminating more than one billion miles driven by an average gasoline-powered passenger vehicle each year.

Traceability

All products made with Twist™ will feature full traceability through Loop's proprietary chemical tracer technology. This system provides Nike with verifiable proof of textile-to-textile recycled content.

"Our agreement with Loop Industries marks a pivotal step toward transforming textile waste into high-performance materials," said Sitora Muzafarova, VP Materials Supply Chain of Nike. "This partnership exemplifies our commitment to scaling sustainable solutions that deliver both environmental impact and product excellence."

"We are very proud to have Nike as our anchor customer, this agreement is a major milestone for Loop Industries and for Infinite Loop™ India. The commitment from this iconic global brand is a powerful validation of our strategy to provide a verifiable textile-to-textile polyester resin and advancing circular fashion for our apparel customers," said Daniel Solomita, Founder and Chief Executive Officer of Loop Industries. "

Commenting on the development, Mr. Arvind Singhania, Chairman, Ester Industries Limited, said, "It is a privilege to partner with Nike in advancing their global sustainability ambitions. This partnership reflects the trust and confidence leading multinational brands place in ELiTe's ability to deliver verifiable, high-performance recycled materials at scale."



¹ A 70,000 tonne Infinite Loop™ facility could save up to 418,600 tonnes / year of CO₂ compared to virgin PET.

² Life Cycle Assessment of an Infinite Loop™ facility in India done by Franklin Associates, a division of ERG, compares kg for kg Loop PET vs. Virgin PET. CO₂ savings are compared to the production of virgin PET made from fossil fuels and the avoided incineration of waste used as a feedstock.

About Loop Industries

Loop Industries is a technology company whose mission is to accelerate the world's shift toward sustainable PET plastic and polyester fiber and away from its dependence on fossil fuels. Loop Industries owns patented and proprietary technology that depolymerizes no and low-value waste PET plastic and polyester fiber, including plastic bottles packaging and textiles such as carpets and clothing, into its base building block monomers DMT and MEG. The monomers are separated, purified and polymerized to create virgin-quality Loop™ & Twist™ branded PET resin suitable for use in food-grade packaging and polyester fiber, thus enabling our customers to meet their sustainability objectives. Loop™ & Twist™ PET can be recycled infinitely without degradation of quality, helping to close the plastic loop. Loop Industries is committed to contributing to the global movement towards a circular economy by reducing plastic waste and recovering waste plastic for a sustainable future.

For more information: Please visit www.loopindustries.com

Follow Loop on X: [@loopindustries](https://twitter.com/loopindustries), Instagram: [loopindustries](https://www.instagram.com/loopindustries), Facebook: [Loop Industries](https://www.facebook.com/LoopIndustries) and LinkedIn: [Loop Industries](https://www.linkedin.com/company/loopindustries)

Follow Twist™ on Instagram: [twistbyloop](https://www.instagram.com/twistbyloop)

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Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act") and as defined in the United States Private Securities Litigation Reform Act of 1995. In some cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "could," "expects," "plans," "intends," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of such terms and other comparable terminology. These forward-looking statements include, without limitation, statements about anticipated project timelines, capital requirements and revenue opportunities for our projects in India and Europe, as well as the expected benefits of our offtake agreements, strategic alliance, and other partnerships. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance, or achievements. Actual results may differ materially from the projections discussed in these forward-looking statements. The economic environment within which we operate could materially affect our actual results. Forward-looking statements are inherently subject to risks and uncertainties, some of which cannot be predicted or quantified. These risks and other factors include, but are not limited to, those listed under "Risk Factors." Additional factors that could materially affect these forward-looking statements and/or projections include, among other things: (i) our ability to commercialize our technology and products, (ii) the status of our relationships with our partners, (iii) development and protection of our intellectual property and products, (iv) industry competition, (v) our need for



and ability to obtain additional funding relative to our current and future financial commitments, (vi) our ability to continue as a going concern, (vii) engineering, contracting, and building our manufacturing facilities, (viii) our ability to scale, manufacture, and sell our products and to license our technology in order to generate revenues, (ix) our proposed business model and our ability to execute it, (x) our ability to obtain the necessary approvals or satisfy any closing conditions in respect of any of our proposed partnerships, (xi) our joint venture projects and our ability to recover certain expenditures in connection to them, (xii) adverse effects on the Company's business and operations as a result of increased regulatory, media, or financial reporting scrutiny, practices, rumors, or otherwise, (xiii) public health issues, such as disease epidemics, which may lead to reduced access to capital markets, supply chain disruptions, and government-imposed business closures, (xiv) war, regional tensions, and economic or other conflicts including trade disputes and increasing protectionist measures that could impact market stability and our business; (xv) the effect of the continuing worldwide macroeconomic uncertainty and its impacts, including inflation, market volatility and fluctuations in foreign currency exchange and interest rates, (xvi) the outcome of any SEC investigations or class action litigation filed against us, (xvii) our ability to hire and/or retain qualified employees and consultants, (xviii) other events or circumstances over which we have little or no control, and (xix) other factors discussed in Loop's Annual Report on Form 10-K for the fiscal year ended February 28, 2025 filed with the SEC and in Loop's subsequent filings with the SEC. More detailed information about Loop and the risk factors that may affect the realization of forward-looking statements is set forth in Loop's filings with the SEC. Investors and security holders are urged to read these documents free of charge on the SEC's web site at <http://www.sec.gov>. Loop assumes no obligation to publicly update or revise its forward-looking statements as a result of new information, future events or otherwise, unless otherwise required by law.

For More Information:

SOURCE: Loop Industries

About Ester Industries

Founded in 1985, Ester Industries Limited is a leading manufacturer of polyester chips, polyester films and specialty polymers. With advanced R&D centers and manufacturing facilities across India, Ester delivers material solutions to a wide spectrum of industries, including FMCG packaging, textiles, electronics, automotive, and adhesives. The company has a strong global presence, exporting to over 50 countries, and continues to build on its legacy of innovation, sustainability, and purposeful growth.

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