



Ester Filmtech Limited (wholly – owned subsidiary of Ester Industries Limited) announces packaging film manufacturing plant at Chandanvelly, Shahbad Mandal, Telangana

Gurugram, 17th August, 2020: Ester Filmtech Limited has planned to set up an advanced polyester film manufacturing facility in the State of Telangana. The total investment of the entire project is approximately INR 1350 crores in three phases. Implementation of first phase with a capital outlay of INR 500 crores is scheduled to be completed by third quarter of calendar year 2022. This project will create direct employment potential for about 800 people. The end products of the proposed unit will find its applications in the packaging material and will help contributing towards strengthening the value chain of flexible packaging industry. The Company proposes to export 30-40% of its production, which will help to establish Telangana's footprint on global flexible packaging map.

Mr. Arvind Singhania, Chairman stated that Ester Filmtech Limited has chosen Telangana state due to industry friendly policies and growth oriented approach of the visionary Hon'ble CM Sri K. Chandra Sekhar Rao & Hon'ble Minister Sri K T Rama Rao. As compared to other states, Telangana is far ahead in respect of investment friendly climate, ease of doing business, industry friendly policies like TSI-pass, T-IDEA etc.

About Ester Industries:

Ester Industries Limited is a public limited company incorporated in 1985 promoted by the Singhania family. The company is one of India's leading producers of Polyester Films, Engineering Plastics and Specialty Polymers having a track record of continually developing new and innovative products for customers across the globe. Ester Industries has state of the art manufacturing facilities in khatima in Uttarakhand with 32 years of experience with the capacity of 67,000 TPA of Polyester Resin, 57,000 TPA of Polyester Film, 30,000 TPA of Specialty Polymers and 16,500 TPA of Engineering Plastics. The company currently exports about 30% of its production of Polyester Films with sales and distribution network in more than 56 countries across the world resulting in strong customer relationship. Specialty Polymers are manufactured primarily for the US and other overseas markets.

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