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# बाजार में घूम रही बाघिन की वन विभाग के कर्मचारियों की हवाई फायरिंग में मौत

**अल्मोड़ा (नजरिया खबर ब्यूरो)।** अल्मोड़ा के मरचूला में बीती रात बाजार में घूम रही बाघिन की वन विभाग के कर्मचारियों की हवाई फायरिंग में मौत हो गई। वन विभाग का दावा है कि बाघिन की मौत हवाई फायरिंग के दौरान छर्रे लगने से हुई। हालांकि, मौत के कारण को लेकर स्थिति अभी स्पष्ट नहीं है।

उधर, एक वीडियो में कार में बैठा एक शख्स बाघिन की ओर बंदूक ताने और फायर करते नजर आ रहा है। इस शख्स को वन कर्मचारी बताया जा रहा है। सीटीआर निदेशक ने घटना के जांच के आदेश दिए हैं।

सोमवार रात मौलेखाल ब्लॉक के मरचूला के बाजार में करीब साढ़े नौ बजे बाघिन को देख लोग घरों में कैद हो गए। बाघिन काफी कमजोर नजर आ रही थी और कुछ लोगों ने उसकी वीडियो भी बनाई। सूचना पर पहुंचे वन कर्मियों ने बाघिन को भगाने के लिए हवाई फायर किए। वन विभाग के अनुसार इस दौरान एक छर्रा बाघिन को लग गया। विभाग का दावा है कि उसके बाद भी काफी देर तक वह इधर–उधर घूमती रही और बाद में उसने दम तोड़ दिया। मंगलवार को पोस्टमार्टम करने के बाद बाघिन के शव को नष्ट कर दिया गया। बाघिन काफी बूढ़ी और कमजोर थी। मंदाल रेंज के रेंजर अमोल ईस्टवाल ने बताया कि पोस्टमार्टम में बाघिन के शरीर से छर्रे और सेही के कांटे बरामद हुए हैं। अनुमान है कि सेही के कांटे पहले लगे होंगे।


**ESTER INDUSTRIES LTD.**

CIN: L24111UR1985PLC015063

**पंजी. कार्या.:** सोहन नगर, पी.ओ. चारूबेटा, खटीमा–262308, जिला. उधम सिंह नगर, उत्तराखण्ड

**फोनः** (05943) 250153-57, **फैक्सः** (05943) 250158, **वेबसाइटः** www.esterindustries.com, **ईमेलः** investor@ester.in

**30 सितम्बर, 2022 को समाप्त तिमाही और छमाही अवधि के लिए अनंकेक्षित वित्तीय परिणामों का उद्धरण**

(रू. लाखों में)

| क्र स. | विवरण | स्टैंडअलोन | | | | | | कंसोलिडेटेड | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | समाप्त तिमाही | पूर्ववर्ती समाप्त तिमाही | इसी समाप्त तिमाही | समाप्त छह महीने की अवधि | इसी छह महीने की समाप्त अवधि | समाप्त पिछला वर्ष | समाप्त तिमाही | पूर्ववर्ती समाप्त तिमाही | इसी समाप्त तिमाही | समाप्त छह महीने की अवधि | इसी छह महीने की समाप्त अवधि | समाप्त पिछला वर्ष |
| | | 30 सितम्बर 2022 | 30 जून 2022 | 30 सितम्बर 2021 | 30 सितम्बर 2022 | 30 सितम्बर 2021 | 31 मार्च 2022 | 30 सितम्बर 2022 | 30 जून 2022 | 30 सितम्बर 2021 | 30 सितम्बर 2022 | 30 सितम्बर 2021 | 31 मार्च 2022 |
| | | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अंकेक्षित) |
| 1 | प्रचालनों से कुल आय | 30,807.55 | 32,651.07 | 26,175.87 | 63,458.62 | 52,374.58 | 111,905.37 | 30,628.86 | 32,651.07 | 26,176.19 | 63,279.93 | 52,374.90 | 111,905.37 |
| 2 | चालू प्रचालनों से अवधि के लिए शुद्ध लाभ/(हानि) (कर, अपवादात्मक और/या असामान्य मदों से पहले) | 1,259.37 | 4,585.68 | 2,635.76 | 5,845.05 | 5,467.48 | 12,013.62 | 956.78 | 4,533.66 | 2,570.56 | 5,490.44 | 5,333.39 | 11,798.90 |
| 3 | चालू प्रचालनों से कर पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (अपवादात्मक और/या असामान्य मदों के बाद) | 1,259.37 | 4,585.68 | 2,635.76 | 5,845.05 | 5,467.48 | 12,013.62 | 956.78 | 4,533.66 | 2,570.56 | 5,490.44 | 5,333.39 | 11,798.90 |
| 4 | चालू प्रचालनों से कर पश्चात अवधि के लिए शुद्ध लाभ/(हानि) (अपवादात्मक और/या असामान्य मदों के बाद) | 762.12 | 3,410.61 | 1,984.16 | 4,172.73 | 4,102.12 | 8,781.63 | 459.53 | 3,358.59 | 1,918.96 | 3,818.12 | 3,968.03 | 8,566.91 |
| 5 | बंद प्रचालनों से अवधि के लिए शुद्ध लाभ/(हानि) (कर, अपवादात्मक और/या असामान्य मदों से पहले)# | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 |
| 6 | बंद प्रचालनों से कर पूर्व अवधि के लिए शुद्ध लाभ/(हानि) (अपवादात्मक और/या असामान्य मदों के बाद)# | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 |
| 7 | बंद प्रचालनों से कर पश्चात अवधि के लिए शुद्ध लाभ /(हानि) (अपवादात्मक और/या असामान्य मदों के बाद)# | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 |
| 8 | कुल शुद्ध लाभ (चालू और बंद प्रचालनों) | 12,690.13 | 4,208.78 | 3,298.82 | 16,898.91 | 7,061.05 | 13,886.13 | 12,387.54 | 4,156.76 | 3,233.62 | 16,544.30 | 6,926.96 | 13,671.41 |
| 9 | इक्विटी शेयर कैपिटल | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 |
| 10 | रिजर्व्स (पुनर्मुल्यांकन रिजर्व्स को छोडकर) जैसा कि पिछले वर्ष (अन्य इक्विटी) की अंकेक्षित बैलेंस शीट में दिखाया गया है | 31 मार्च 2022 तक 58,676.66 | | | | | | 31 मार्च 2022 तक 58,001.43 | | | | | |
| 11 | प्रति शेयर आय (प्रत्येक रू. 5/– के) (चालू व बंद प्रचालनों के लिए)<br>बेसिक :<br>डायल्यूटिडः | <br>15.22<br>15.22 | <br>5.05<br>50.05 | <br>3.96<br>3.96 | <br>20.26<br>20.26 | <br>8.47<br>8.47 | <br>16.65<br>16.65 | <br>14.85<br>14.85 | <br>4.98<br>4.98 | <br>3.88<br>3.88 | <br>19.84<br>19.84 | <br>8.31<br>8.31 | <br>16.39<br>16.39 |

#नोट 3 देखें

**नोट्सः**

1. सेबी (सूचीयन अनिवार्यताएें एवं प्रकटीकरण अपेक्षाऐं) विनियम, 2015, यथा संशोधित के विनियम 33 के संदर्भ में 30 सितम्बर, 2022 को समाप्त तिमाही एवं छमाही अवधि के लिए ये एकल एवं समेकित वित्तीय परिणाम (''वित्तीय परिणाम'') की 14 नवम्बर, 2022 को आयोजित अपनी संबंधित बैठकों में लेखापरीक्षा समिति द्वारा समीक्षा की गई है और अनुमोदन के लिए अनुशंसा की गई है तथा ईस्टर इंडस्ट्रीज लिमिटेड (''कंपनी'') के निदेशक मंडल द्वारा अनुमोदित किया गया है। सांविधिक लेखापरीक्षकों द्वारा 30 सितम्बर, 2022 को समाप्त तिमाही एवं छमाही अवधि के लिए कंपनी के वित्तीय परिणामों की सीमित समीक्षा की गई है।
2. ये वित्तीय परिणाम कंपनी अधिनियम, 2013 की धारा 133 (पठित सेबी परिपत्र सीआईआर/सीएफडी/एफएसी/62/2016 दिनांक 5 जुलाई 2016 एवं अन्य मान्यताप्राप्त लेखाकरण पद्धतियां एवं नीतियां) ए8 में विनिर्देशित अनुसार कंपनी (भारतीय लेखाकरण मानक) नियम, 2015 के तहत अधिसूचित लागू भारतीय लेखाकरण मानक (एंड एएस') की मान्यता एवं मापक सिद्धांतों के अनुरूप तैयार किये गये हैं।
3. इंजीनियरिंग प्लास्टिक व्यवसाय को 15 सितम्बर, 2022 से विनिवेश कर दिया गया है। व्यवसाय को पिछले वर्ष तक वित्तीय विवरणों में इंड एएस 108 की आवश्यकता के अनुरूप ''परिचालन खंड'' में ''इंजीनियरिंग प्लास्टिक'' के तहत दिखाया गया था। कथित व्यवसाय की संगत वित्तीय जानकारी को इंड एएस 105 ''बिक्री एवं बंद परिचालनों के लिए धारित गैर–वर्तमान परिसंपत्तियां'' के संदर्भ में बंद परिचालनों के अंतर्गत प्रकटित किया गया है। बंद परिचालनों का विवरण निम्नानुसार हैः

(रू. लाखों में)

| क्र स. | विवरण | स्टैंडअलोन | | | | | | कंसोलिडेटेड | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | समाप्त तिमाही | पूर्ववर्ती समाप्त तिमाही | इसी समाप्त तिमाही | समाप्त छह महीने की अवधि | इसी छह महीने की समाप्त अवधि | समाप्त पिछला वर्ष | समाप्त तिमाही | पूर्ववर्ती समाप्त तिमाही | इसी समाप्त तिमाही | समाप्त छह महीने की अवधि | इसी छह महीने की समाप्त अवधि | समाप्त पिछला वर्ष |
| | | 30 सितम्बर 2022 | 30 जून 2022 | 31 सितम्बर 2021 | 30 सितम्बर 2022 | 30 सितम्बर 2021 | 31 मार्च 2022 | 30 सितम्बर 2022 | 30 जून 2022 | 31 सितम्बर 2021 | 30 सितम्बर 2022 | 30 सितम्बर 2021 | 31 मार्च 2022 |
| | | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अनंकेक्षित) | (अंकेक्षित) |
| (ए) | कुल आय | 5,835.97 | 7,764.69 | 7,423.19 | 13,600.66 | 13,322.94 | 29,540.99 | 5,835.97 | 7,764.69 | 7,423.19 | 13,600.66 | 13,322.94 | 29,540.99 |
| (बी) | कुल खर्च | 5,134.26 | 6,698.05 | 5,666.33 | 11,832.31 | 9,368.74 | 22,719.53 | 5,134.26 | 6,698.05 | 5,666.33 | 11,832.31 | 9,368.74 | 22,719.53 |
| (सी) | बंद प्रचालनों से कर पूर्व लाभ [(ए)–(बी)] | 701.71 | 1,066.64 | 1,756.86 | 1,768.35 | 3,954.20 | 6,821.46 | 701.71 | 1,066.64 | 1,756.86 | 1,768.35 | 3,954.20 | 6,821.46 |
| (डी) | बंद प्रचालनों से संबंधित कर खर्च | 176.63 | 268.47 | 442.20 | 445.10 | 995.27 | 1,716.96 | 176.63 | 268.47 | 442.20 | 445.10 | 995.27 | 1,716.96 |
| (ई) | बंद प्रचालनों से कर के बाद लाभ [(सी)–(डी)] | 525.08 | 798.17 | 1,314.66 | 1,323.25 | 2,958.93 | 5,104.50 | 525.08 | 798.17 | 1,314.66 | 1,323.25 | 2,958.93 | 5,104.50 |
| (एफ) | बंद प्रचालनों से कार्यो के निपटान पर कर पूर्व लाभ | 14,821.45 | - | - | 14,821.45 | - | - | 14,821.45 | - | - | 14,821.45 | - | - |
| (जी) | बंद प्रचालनों से कार्यो के निपटान से संबंधित कर खर्च | 3,418.52 | - | - | 3,418.52 | - | - | 3,418.52 | - | - | 3,418.52 | - | - |
| (एच) | बंद प्रचालनों से कार्यो के निपटान पर कर पश्चात शुद्ध लाभ [(एफ)–(जी)] | 11,402.93 | - | - | 11,402.93 | - | - | 11,402.93 | - | - | 11,402.93 | - | - |
| (आई) | बंद प्रचालनों से अवधि के लिए कर पश्चात शुद्ध लाभ [(ई)+(एच)] | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 |

4 इंड एएस 105 ''बिक्री एवं बंद परिचालनों के लिए धारित गैर–वर्तमान परिसंपत्तियां'' और इंड एएस 108 – ''परिचालन खंड'' को प्रभावी बनाने के लिए तिमाही/अवधि/वर्ष के आंकड़ों को पुनः समूहित/पुनः वर्गीकृत किया गया है।

5 सेबी (सूचीयन अनिवार्यताएें एवं प्रकटीकरण अपेक्षाऐं) विनियमावली, 2015 के विनियम 33 के अनुसार स्टॉक एक्सचेंजों को साथ, ऊपर दर्ज की गई त्रैमासिक वित्तीय परिणामों के विस्तृत प्रारूप का एक उद्धरण है। त्रैमासिक वित्तीय परिणामों का सम्पूर्ण प्रारूप स्टॉक एक्सचेंज की वेबसाइट अर्थात www.bseindia.com एवं www.nseindia.com तथा कंपनी की वेबसाइट अर्थात www.esterindustries.com पर उपलब्ध है।

**कृते एस्टर इंडस्ट्रीज लिमिटेड**
**हस्ता/–**
**अरविंद सिघानिया**
**अध्यक्ष एवं सीईओ**

**स्थानः गुरूग्राम**
**तिथिः 14 नवम्बर, 2022**

LT Foods

CIN L74899DL1990PLC041790
Regd. off.: Unit No. 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017 Tel.: 011- 29565344
Corp off: 4th Floor, MVL- I Park, Sector-15, Gurugram-122001
Tel: 0124-3055100, Email: ir@ltgroup.in Website: www.ltgroup.in

## NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE is hereby given that an Extra Ordinary General Meeting ("EGM") of the Company will be held on Wednesday, December 07, 2022 at 12:00 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual means (OAVM). EGM is proposed to be conducted through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with Rules and Relevant Circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI).

EGM Notice have been sent in electronic mode to all the Members on 15.11.2022. The Notice of EGM are also available on our website at www.ltgroup.in, on the website of Stock Exchanges BSE Limited (www.bseindia.com) and National Stock exchange of India Limited (www.nseindia.com). The Company is pleased to provide all its members the facility to exercise their votes in respect of all the proposed businesses as numerated in the Notice to be transacted at the EGM through remote e-voting facility provided by NSDL. The members are requested to note that the e-voting shall commence on 04.12.2022 (09:00 am) and ends on 06.12.2022 (05:00 pm). Please note that e-voting shall not be allowed beyond the said date and time. Please visit https://www.evoting.nsdl.com to cast your vote through the e-voting system.

A person whose name appears in the Register of members/beneficial owners as on cut-off date i.e. Wednesday, 30th November, 2022 only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting. The members who are holding shares in physical form or who have not registered their email addresses with the Company can cast their vote through remote e-voting or through the e-voting system during the meeting. Please refer instructions enumerated in the EGM Notice in this regard. If any Shareholders has not registered their Email-id, please contact the Company Secretary or RTA for the same.

Any person who becomes member of the Company after despatch of the notice of the EGM and holding shares as of the cut-off date may obtain the User-ID and password by sending a request at evoting@nsdl.co.in The voting process at the EGM Venue will be conducted through e-voting process. A member may participate in the EGM even after exercising his right to vote through remote e-voting but shall not be allowed to cast his/her e-voting again in the meeting.

Any query or grievances in relation to voting by electronic means may be addressed to the Name: Mrs. Monika Chawla Jaggia, Designation: Company Secretary & Compliance Officer, Address: MVL-I Park, 4th Floor Sector - 15, Gurugram - 122001, Haryana, Email ID: ir@ltgroup.in, Phone: 0124-3055100.

Place: Gurugram
Date: 15.11.2022

For **LT Foods Limited**
Sd/-
**Monika Chawla Jaggia**
Company Secretary &Compliance Officer
Membership No. F5150

# HDFC to raise up to ₹5,500 cr through NCDs tomorrow

**FE BUREAU**
Mumbai, November 15

**HOUSING DEVELOPMENT FINANCE** Corp will on Thursday raise up to ₹5,500 crore by issuing secured, redeemable, non-convertible debentures on a private placement basis. The issue has a base size of ₹4,000 crore and a greenshoe option of ₹1,500 crore.

The company has invited bids on the National Stock Exchange's electronic platform on Thursday. The debentures will be allotted on Friday.

The debentures have a tenure of three years. They carry a fixed coupon of 7.70% per annum, payable annually, and will be redeemed on the bullet redemption basis. The issue price is ₹10 lakh per debenture.

The debentures are rated 'AAA' by CRISIL Ratings and 'AAA' by ICRA. Axis Bank is the sole arranger for the issue.

"The object of the issue is to augment the long-term resources of the corporation. The proceeds of the present issue would be utilised for financing/refinancing the housing finance business requirements of the corporation," the company said in an exchange filing.

In September, the housing financier raised around ₹9,000 crore through bonds maturing in 10 years at a coupon of 7.80% per annum.

In July, the company had raised ₹11,000 crore through bonds maturing in 10 years at a fixed coupon of 8% per annum.

# Kotak realty fund gets $500-m anchor commitment from ADIA

**PRESS TRUST OF INDIA**
Mumbai, November 15

**KOTAK INVESTMENT ADVISORS** has secured an anchor investment of $500 million from the Abu Dhabi Investment Authority (ADIA) for its 13th real estate fund, a $1-billion platform targeting real estate investments in the country. With this new fund, Kotak Investment Advisors has raised, managed or advised more than $3.3 billion under its real estate fund series, the company said in a statement on Tuesday.

### ALTERNATE ASSET BUSINESS

- With this new fund, Kotak Investment Advisors has raised, managed or advised more than $3.3 billion under its real estate fund series
- KIAL claims its realty fund has been a consistent performer over the past 17 years across cycles and strategies, but did not quantify the returns

Vikas Chimakurthy, chief executive of Kotak realty fund, said the new fund is an opportunistic fund which can invest across various realty asset classes and capital stack — both debt and equity. They will primarily target investments in residential assets, he added.

With the first close of this fund, KIAL has raised around $1.5 billion in real estate across multiple strategies in the past 18 months or so.

Srini Sriniwasan, managing director at KIAL, claimed their realty fund has been a consistent performer over the past 17 years across cycles and strategies, but did not quantify the returns.

Mohamed AlQubaisi, an executive director at ADIA, said this one investment agreement extends our existing and longstanding relationship with Kotak.

Kotak Investment Advisors focuses on the alternate assets business since its launch in early 2005 and has since then raised/managed/advised over $6.8 billion across different asset classes including real estate, private equity, infrastructure, special situations, and investment advisory.

The Abu Dhabi Investment Authority is a globally-diversified investment institution that invests funds on behalf of the government of Abu Dhabi through a strategy focused on long-term value creation.

# Jay not to helm Kotak bank for now

**PREETI SINGH & BAIJU KALESH**
November 15

**THE SON OF** India's richest banker isn't in the running to lead Kotak Mahindra Bank, as the lender looks to appoint a chief executive officer within the next six months to replace billionaire founder.

Jay Kotak, son of founder Uday Kotak who has led the business since establishing it in 1985, is not a contender for the role, according to KVS Manian, the firm's whole-time director. The billionaire will transition from his chief executive position by the end of next year, after central bank guidelines capped tenures for Indian business heads.

"Jay is still young. He will have to work his way up on merit," Manian said in an interview. He expects the board to announce their pick in the next five to six months.

Part of the new CEO's job will be to help guide Mumbai-based Kotak Mahindra's expansion plans. Consumer spending in India has rebounded, with annual credit growth in the country close to the highest in more than a decade, though there are signs the economy may be slowing.

Jay Kotak

The bank recently hired Amazon veteran Bhavnish Lathia as chief of customer experience to also design and lead the technology of its consumer bank.

There's a push toward using technology to fuel the bank's growth across all segments, according to Shanti Ekambaram, group president and whole-time director. The bank's competition is no longer other banks, but tech-enabled platforms that deliver digital consumer experiences, Ekambaram said.

"In the future, banks will be more like tech companies, but offering financial products to customers," she said in the same interview. **—BLOOMBERG**

ESTER INDUSTRIES LTD.

CIN: L24111UR1985PLC015063
**REGD. OFFICE :** SOHAN NAGAR, P.O. CHARUBETA KHATIMA - 262 308. DISTT. UDHAMSINGH NAGAR, UTTARAKHAND
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**EXTRACT OF AN UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH PERIOD ENDED ON SEPTEMBER 30, 2022** (Rs. in Lacs)

| Sr. No | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter ended | Preceding quarter ended | Corresponding quarter ended | Six Month period ended | Corresponding six month period ended | Previous Year ended | Quarter ended | Preceding quarter ended | Corresponding quarter ended | Six month ended | Corresponding six month period ended | Previous Year ended |
| | | 30 September 2022 | 30 June 2022 | 30 September 2021 | 30 September 2022 | 30 September 2021 | 31 March 2022 | 30 September 2022 | 30 June 2022 | 30 September 2021 | 30 September 2022 | 30 September 2021 | 31 March 2022 |
| | | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Audited) |
| 1 | Total income from operations | 30,807.55 | 32,651.07 | 26,175.87 | 63,458.62 | 52,374.58 | 111,905.37 | 30,628.86 | 32,651.07 | 26,176.19 | 63,279.93 | 52,374.90 | 111,905.37 |
| 2 | Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from continuing operations | 1,259.37 | 4,585.68 | 2,635.76 | 5,845.05 | 5,467.48 | 12,013.62 | 956.78 | 4,533.66 | 2,570.56 | 5,490.44 | 5,333.39 | 11,798.90 |
| 3 | Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from continuing operations | 1,259.37 | 4,585.68 | 2,635.76 | 5,845.05 | 5,467.48 | 12,013.62 | 956.78 | 4,533.66 | 2,570.56 | 5,490.44 | 5,333.39 | 11,798.90 |
| 4 | Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from continuing operations | 762.12 | 3,410.61 | 1,984.16 | 4,172.73 | 4,102.12 | 8,781.63 | 459.53 | 3,358.59 | 1,918.96 | 3,818.12 | 3,968.03 | 8,566.91 |
| 5 | Net Profit / (Loss) for the period (before tax, exceptional and /or extra ordinary items) from discontinued operations# | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 |
| 6 | Net Profit / (Loss) for the period before tax (after exceptional and /or extra ordinary items) from discontinued operations# | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 | 15,523.16 | 1,066.64 | 1,756.86 | 16,589.80 | 3,954.20 | 6,821.46 |
| 7 | Net Profit / (Loss) for the period after tax (after exceptional and /or extra ordinary items) from discontinued operations # | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 |
| 8 | Total Net Profit (Continuing and discontinued operations) | 12,690.13 | 4,208.78 | 3,298.82 | 16,898.91 | 7,061.05 | 13,886.13 | 12,387.54 | 4,156.76 | 3,233.62 | 16,544.30 | 6,926.96 | 13,671.41 |
| 9 | Equity Share Capital | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 | 4,169.69 |
| 10 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year (Other Equity) | 58,676.66 as on 31st March, 2022 | | | | | | 58,001.43 as on 31st March, 2022 | | | | | |
| 11 | Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) Basic : | 15.22 | 5.05 | 3.96 | 20.26 | 8.47 | 16.65 | 14.85 | 4.98 | 3.88 | 19.84 | 8.31 | 16.39 |
| | Diluted: | 15.22 | 5.05 | 3.96 | 20.26 | 8.47 | 16.65 | 14.85 | 4.98 | 3.88 | 19.84 | 8.31 | 16.39 |

# Refer Note 3

**NOTES:**

1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, as amended, these standalone and consolidated financial results (""financial results"") for the quarter and six months period ended 30 September 2022 have been reviewed and recommended for approval by the Audit Committee and accordingly have been approved by the Board of Directors of Ester Industries Limited (""the Company"") at their respective meetings held on 14 November 2022. The statutory auditors have carried out limited review of the financial results of the Company for the quarter and six months period ended 30 September 2022.
2. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013 (read with SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other recognised accounting practices and policies).
3. Engineering Plastics Business has been divested with effect from 15 September 2022. The business was reported under ""Engineering Plastic"" in accordance with the requirements of Ind AS 108 - "Operating Segments" in the financial statements till previous year. The relevant financial information of the said business has been disclosed under discontinued operations in terms of Ind AS 105- ""Non-current assets held for sale and discontinued operations"". The particulars of discontinued operations are as under.

(Rs. in Lacs)

| Sr. No | Particulars | Standalone | | | | | | Consolidated | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Quarter ended | Preceding quarter ended | Corresponding quarter ended | Six month period ended | Corresponding six month period ended | Previous year ended | Quarter ended | Preceding quarter ended | Corresponding quarter ended | Six month period ended | Corresponding six month period ended | Previous year ended |
| | | 30 September 2022 | 30 June 2022 | 30 September 2021 | 30 September 2022 | 30 September 2021 | 31 March 2022 | 30 September 2022 | 30 June 2022 | 30 September 2021 | 30 September 2022 | 30 September 2021 | 31 March 2022 |
| | | (Un-audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| (a) | Total income | 5,835.97 | 7,764.69 | 7,423.19 | 13,600.66 | 13,322.94 | 29,540.99 | 5,835.97 | 7,764.69 | 7,423.19 | 13,600.66 | 13,322.94 | 29,540.99 |
| (b) | Total expenses | 5,134.26 | 6,698.05 | 5,666.33 | 11,832.31 | 9,368.74 | 22,719.53 | 5,134.26 | 6,698.05 | 5,666.33 | 11,832.31 | 9,368.74 | 22,719.53 |
| (c) | Profit before tax from discontinued operations [(a)-(b)] | 701.71 | 1,066.64 | 1,756.86 | 1,768.35 | 3,954.20 | 6,821.46 | 701.71 | 1,066.64 | 1,756.86 | 1,768.35 | 3,954.20 | 6,821.46 |
| (d) | Tax expenses related to discontinued operations | 176.63 | 268.47 | 442.20 | 445.10 | 995.27 | 1,716.96 | 176.63 | 268.47 | 442.20 | 445.10 | 995.27 | 1,716.96 |
| (e) | Profit after tax from discontinued operations [(c)-(d)] | 525.08 | 798.17 | 1,314.66 | 1,323.25 | 2,958.93 | 5,104.50 | 525.08 | 798.17 | 1,314.66 | 1,323.25 | 2,958.93 | 5,104.50 |
| (f) | Profit before tax on disposal of discontinued operations | 14,821.45 | - | - | 14,821.45 | - | - | 14,821.45 | - | - | 14,821.45 | - | - |
| (g) | Tax expense related to disposal of discontinued operations | 3,418.52 | - | - | 3,418.52 | - | - | 3,418.52 | - | - | 3,418.52 | - | - |
| (h) | Net Profit after tax on disposal of discontinued operations [(f)-(g)] | 11,402.93 | - | - | 11,402.93 | - | - | 11,402.93 | - | - | 11,402.93 | - | - |
| (i) | Net Profit after tax for the period from discontinued operations [(e) +(h)] | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 | 11,928.01 | 798.17 | 1,314.66 | 12,726.18 | 2,958.93 | 5,104.50 |

4. The figures of the quarter/period/year have been re-grouped/re-classified in accordance with Ind AS 105-"Non-current assts held for sale and discontinued operation" and Ind AS 108- "Operating Segments" to give effect to the slump sale of Engineering Plastic Business.
5. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange viz. www.bseindia.com and www.nseindia.com and the Company's website viz. www.esterindustries.com.

**For Ester Industries Limited**
**Sd/-**
**Arvind Singhania**
**Chairman & CEO**

**Place : Gurugram**
**Date : November 14, 2022**

# Policy transmission disjointed in bond market: RBI Patra

**FE BUREAU**
Mumbai, November 15

**THE GOVERNMENT SECURITIES** market's microstructure tends to dampen the transmission of the monetary policy, Reserve Bank of India (RBI) deputy governor Michael Patra said in a speech on Saturday.

The RBI released the speech on its website on Tuesday.

"With the holding pattern of G-Secs dominated by "long only" investors with large held-to-maturity portfolios, a fallout is that liquidity tends to thin out along the curve and there are instances of short sales morphing into squeezes that can impact money market rates," Patra said.

"There have been occasions during a rising interest rate scenario when 'special' market repo rates have crashed to near zero, completely out of alignment with the monetary policy stance and imparting vortexes of volatility that obscure efficient price discovery."

"...monetary policy signals are conveyed across the curve in a disjointed manner, reflecting time-varying liquidity premia, and with diminishing intensity as maturity increases. The G-Sec market is also vulnerable to spillovers from both global and domestic developments," he said.

In the corporate bond market, which uses government securities yields as benchmarks, only issuers of the highest-quality find favour, and as a result, issuers with lower ratings depend on banks, he said. Therefore, transmission to corporates across the entire spectrum of ratings remains incomplete or delayed.

> Monetary policy signals are conveyed across the curve in a disjointed manner, reflecting time-varying liquidity premia, and with diminishing intensity as maturity increases
>
> **MICHAEL PATRA**
> RBI DEPUTY GUV

As far as the credit market is concerned, Patra said the practice of changes in deposit rates preceding changes in lending rates and sticky margins have been prime impediments to monetary policy transmission.

This is because when the policy rate changes, term deposits, which are typically priced at fixed rate, are repriced only in respect of deposits that mature and are renewed.

"...the mandated linking of lending rates for personal loans and micro, small and medium enterprises (MSMEs) loans directly to external benchmarks, which move in sync with the repo rate, is a response to these blockages in the arteries of transmission," Patra said.

"In its aftermath, there has been a rising preference among banks for external benchmark-linked pricing of 12 loans. This has significantly speeded up transmission and rendered it complete in several categories of fresh loans," he added.

But unlike banks, non-bank lenders do not follow any uniform methodology for pricing their loans. This discretionary pricing of spreads undermines monetary policy transmission, Patra said.

# Vivek Joshi on SBI board

**STATE BANK OF** India (SBI) on Tuesday said the government has nominated Vivek Joshi to its board following the cessation of the previous director. The Department of Financial Services, Ministry of Finance, in a letter dated November 15, 2022, has nominated Vivek Joshi (secretary, Ministry of Finance) as a director on the central board of directors of State Bank of India, the bank said in a regulatory filing.

Following the cessation of Sanjay Malhotra as the government nominee director, the nomination of Joshi comes with an immediate effect, until further orders. **—PTI**