



CIN: L24111UR1985PLC015063

Date: 12th September 2025

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e. 12th September 2025 had approved the incorporation of Wholly Owned Subsidiary of the Company in United State of America.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith as 'Annexure A'.

The meeting was commenced at 2:00 P.M. and concluded at 02:30 P.M.

You are requested to take the same on your record.

Thanking you,
 Yours faithfully,
 For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

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Regd. Office & Works: Sohan Nagar, P. O. Charubeta, Khatima 262308, Distt. Udham Singh Nagar, Uttarakhand, India

☎ EPABX No. (05943) 250153-57 📠 Fax No: (05943) 250158



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Annexure-A

Information as required Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Description
1	Name of the target entity, details in brief such as size, turnover etc.	The name of the Wholly Owned Subsidiary to be incorporated in United States of America as may be approved by the relevant authority(ies). The necessary update will be given once the Wholly Owned Subsidiary ("WOS") is incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
3	Industry to which the entity being acquired belongs;	Manufacturing/Trading
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The new WOS is proposed to be incorporated to focus on marketing, supporting overseas customers, exploring new business opportunities, undertaking value addition manufacturing and carrying out other permissible business activities
5	Brief details of any governmental or regulatory approvals required for the acquisition	All applicable approvals from the relevant governmental, regulatory, and statutory authorities in both India and the United States of America
6	Indicative time period for completion of the acquisition	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same	The initial capital of the WOS will be in the form of cash.
8	Cost of acquisition and/or the price at which the shares are acquired	Up to an amount not exceeding USD 1,500,000 (United State Dollars One Million Five Hundred Thousand Only)

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9	Percentage of shareholding / control acquired and / or number of shares acquired	It is proposed to be a Wholly Owned Subsidiary.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable

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