



CIN: L24111UR1985PLC015063

Date: 24th March 2026

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir/Madam,

Subject: Voting Results and Scrutinizer's Report on the Postal Ballot

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Voting Results and Scrutinizer's Report on the Postal Ballot conducted by the Company.

The Company had provided e-voting facility to Members through National Securities Depository Limited. The e-voting period was commenced on Friday, 20th February, 2026 at 09:00 A.M. (IST) and ended on Saturday, 21st March, 2026 at 5:00 P.M. (IST).

The Voting results along with the Scrutinizer's Report is available on Company's Website www.esterindustries.com and also on the websites of Stock Exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com.

Please take the same on your record.

Thanking You,

Yours Faithfully,
 For **Ester Industries Limited**

Poornima Gupta
Company Secretary & Compliance Officer
Membership No.: A49876

Encl: As above

Corporate Office: Block-A, Plot No. 11, Infocity-1, Sector-34, Gurgaon - 122001, Haryana, India

+91-124-2656100, 4572100 +91-124-4572199, 2656199 info@ester.in www.esterindustries.com

Regd. Office & Works: Sohan Nagar, P. O. Charubeta, Khatima 262308, Distt. Udham Singh Nagar, Uttarakhand, India

EPABX No. (05943) 250153-57 Fax No: (05943) 250158



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Results of Postal Ballot
(As per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Name of the Company	Ester Industries Limited
Date of Postal Ballot Notice	6 th February 2026
Voting Start Date	Friday, 20 th February, 2026
Voting End Date	Saturday, 21 st March, 2026
Total number of Members as on record date	37775 as on 13 th February, 2026
No. of Members present in the meeting either in person or through proxy	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable
No. of Members attended the meeting through Video Conferencing	
Promoters & Promoter Group	Not Applicable
Public	Not Applicable

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				RE-APPOINTMENT OF MR. ARVIND SINGHANIA (DIN: 00934017) AS MANAGING DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	61201027	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61201027	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	178926	34041	19.0252	0	34041	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		178926	34041	19.0252	0	34041	0.0000
Public- Non Institutions	E-Voting	36206238	8172079	22.5709	8160460	11619	99.8578	0.1422
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36206238	8172079	22.5709	8160460	11619	99.8578
Total		97586191	8206120	8.4091	8160460	45660	99.4436	0.5564
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	58571683
Public Insitutions	0
Public - Non Insitutions	1023

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				RE-APPOINTMENT OF MR. PRADEEP KUMAR RUSTAGI (DIN: 00879345) AS WHOLE-TIME DIRECTOR OF THE COMPANY				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	61201027	58081683	94.9031	58081683	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61201027	58081683	94.9031	58081683	0	100.0000
Public- Institutions	E-Voting	178926	34041	19.0252	34041	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		178926	34041	19.0252	34041	0	100.0000
Public- Non Institutions	E-Voting	36206238	8172079	22.5709	8160560	11519	99.8590	0.1410
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36206238	8172079	22.5709	8160560	11519	99.8590
Total		97586191	66287803	67.9274	66276284	11519	99.9826	0.0174
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	490000
Public Insitutions	0
Public- Non Insitutions	1023

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND ESTER LOOP INFINITE TECHNOLOGIES PRIVATE LIMITED				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	61201027	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61201027	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	178926	34041	19.0252	0	34041	0.0000	100.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		178926	34041	19.0252	0	34041	0.0000
Public- Non Institutions	E-Voting	36206238	8172079	22.5709	8161560	10519	99.8713	0.1287
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36206238	8172079	22.5709	8161560	10519	99.8713
Total		97586191	8206120	8.4091	8161560	44560	99.4570	0.5430
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	58571683
Public Insitutions	0
Public- Non Insitutions	1023

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND WILEMINA FINANCE CORPORATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	61201027	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61201027	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	178926	34041	19.0252	34041	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		178926	34041	19.0252	34041	0	100.0000
Public- Non Institutions	E-Voting	36206238	8172079	22.5709	8158994	13085	99.8399	0.1601
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36206238	8172079	22.5709	8158994	13085	99.8399
Total		97586191	8206120	8.4091	8193035	13085	99.8405	0.1595
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	58571683
Public Insitutions	0
Public - Non Insitutions	1023

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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND MR. ARVIND SINGHANIA				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	61201027	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61201027	0	0.0000	0	0	0.0000
Public- Institutions	E-Voting	178926	34041	19.0252	34041	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		178926	34041	19.0252	34041	0	100.0000
Public- Non Institutions	E-Voting	36206238	8172079	22.5709	8161412	10667	99.8695	0.1305
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		36206238	8172079	22.5709	8161412	10667	99.8695
Total		97586191	8206120	8.4091	8195453	10667	99.8700	0.1300
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	58571683
Public Insitutions	0
Public - Non Insitutions	1023

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AKASH JAIN

Practicing Company Secretary

Phone: 9997807272
Email: cs.akashjain@gmail.com
ADD: G-1, Ground Floor, Swastik Apartment,
Old Vijay Nagar Colony, Agra-282004,
Uttar Pradesh, India

To,

The Chairman

Ester Industries Limited

Sohan Nagar, P.O. Charubeta,
Khatima Distt. Udham Singh Nagar
Uttarakhand 262308, India

Subject: Scrutinizer Report on Postal Ballot conducting through voting by electronic means ("remote e-voting")

I, **Akash Jain**, Practising Company Secretary, having Membership Number FCS 9617, having my office at G-1, Ground Floor, Swastik Apartment, Old Vijay Nagar Colony, in front of Gurudwara, Agra, 282004, Uttar Pradesh have been appointed as the Scrutinizer by the Board of Directors of Ester Industries Limited (CIN: L24111UR1985PLC015063) pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 for scrutinizing the process of Postal Ballot conducted through remote e-voting in a fair and transparent manner with respect of the Special and Ordinary Resolutions as proposed in the notice of postal ballot dated 6th February, 2026. I submit my report as under:

1. Management Responsibility

The Management is responsible for ensuring compliance under the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022, 9/2023 dated 25th September, 2023, 09/2024 dated 19th September 2024 and the latest being 03/2025 dated 22nd September 2025 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as ('MCA Circulars') and any other Laws, Rules and Regulations in respect of postal ballot through remote e-voting.



In compliance with the MCA Circulars, the notice dated 06th February 2026 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Registrar and Share Transfer Agent ('RTA')/Depository Participant(s) as on the cut-off date. The dispatch of notice completed on 19th February 2026.

This Notice is available on the Company's website i.e. www.esterindustries.com and also on the website of stock exchanges i.e. www.bseindia.com and www.nseindia.com and on the website of NSDL i.e. www.evoting.nsdl.com.

In compliance with the MCA Circulars, newspaper advertisement was published on Friday, 20th February 2026 in '**Financial Express**' (*English language newspaper*) and in '**Nazariya Khabar**' (*Hindi language newspaper*) specifying the details of dispatch of Notice and instructions for remote e-voting.

2. Scrutinizer's Responsibility

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution based on the reports generated from e-voting system provided by National Securities Depository Limited, the service provider.

The Company had availed the e-voting facility offered by **National Securities Depository Limited** ("NSDL") for conducting remote e-voting by the shareholders of the Company.

3. Cut-off Date

The shareholders of the Company holding shares as on the "**cut-off**" date i.e. **Friday, 13th February 2026** were entitled to vote on the resolutions as contained in the Notice.

4. Postal Ballot process

In accordance with the postal ballot notice and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014, the remote e-voting commenced at **9:00 a.m. (IST) on Friday, 20th February 2026 and will end at 5:00 p.m. (IST) on Saturday, 21st March 2026.** and the National Securities Depository Limited e-voting module was disabled thereafter.

The Register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the members, number of shares held by them and nominal value



of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shareholders with differential voting rights.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

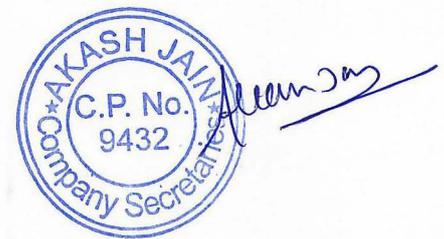
I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 13th February 2026 and as per the Register of Members of the Company.

5. Restriction of use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges and (ii) placing on website of the Company. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

6. Postal Ballot Result

I now submit my Scrutinizer Report on the results of remote e-voting in respect of the Special and Ordinary Resolutions as under:



Resolution 1: Special Resolution:

**RE-APPOINTMENT OF MR. ARVIND SINGHANIA (DIN: 00934017) AS
MANAGING DIRECTOR OF THE COMPANY**

Voted in favour of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
93	8160460	99.44

Voted in against of resolution

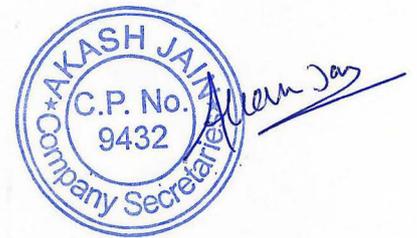
Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
17	45660	0.56

Invalid Votes

Number of members voted	Number of invalid votes cast (Shares)
7	58572706

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, I report that the Special Resolution is passed with requisite majority.

** Votes of related parties have been excluded in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations*



Resolution 2: Special Resolution:

**RE-APPOINTMENT OF MR. PRADEEP KUMAR RUSTAGI (DIN: 00879345)
AS WHOLE-TIME DIRECTOR OF THE COMPANY**

Voted in favour of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
103	66276284	99.98

Voted in against of resolution

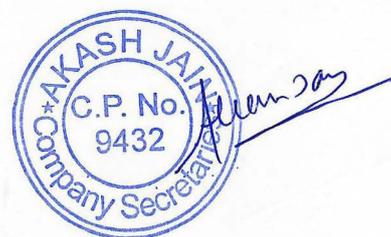
Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
12	11519	0.02

Invalid Votes

Number of members voted	Number of invalid votes cast (Shares)
2	491023

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, I report that the Special Resolution is passed with requisite majority.

** Votes of related parties have been excluded in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations*



Resolution 3: Ordinary Resolution:

TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND ESTER LOOP INFINITE TECHNOLOGIES PRIVATE LIMITED

Voted in favour of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
95	8161560	99.46

Voted in against of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
15	44560	0.54

Invalid Votes

Number of members voted	Number of invalid votes cast (Shares)
7	58572706

As the number of votes cast in favour of the resolution exceeded the number of votes cast against, I report that the Ordinary Resolution is duly passed with the requisite majority.

** Votes of related parties have been excluded in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations*



Resolution 4: Ordinary Resolution:

TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND WILEMINA FINANCE CORPORATION

Voted in favour of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
98	8193035	99.84

Voted in against of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
12	13085	0.16

Invalid Votes

Number of members voted	Number of invalid votes cast (Shares)
7	58572706

As the number of votes cast in favour of the resolution exceeded the number of votes cast against, I report that the Ordinary Resolution is duly passed with the requisite majority.

** Votes of related parties have been excluded in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations*



Resolution 5: Ordinary Resolution:

TO CONSIDER AND APPROVE MATERIAL RELATED PARTY TRANSACTIONS BETWEEN THE COMPANY AND MR. ARVIND SINGHANIA

Voted in favour of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
98	8195453	99.87

Voted in against of resolution

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
12	10667	0.13

Invalid Votes

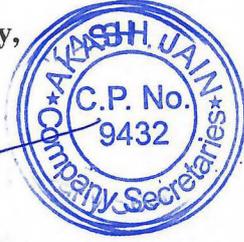
Number of members voted	Number of invalid votes cast (Shares)
7	58572706

As the number of votes cast in favour of the resolution exceeded the number of votes cast against, I report that the Ordinary Resolution is duly passed with the requisite majority.

** Votes of related parties have been excluded in compliance with the Companies Act, 2013 and SEBI (LODR) Regulations*



Thanking You
Yours faithfully,



Akash Jain
Practicing Company Secretary
M. No.: F9617 C.P. No.: 9432
PR: 6945/2025
ICSI UDIN: F009617G004105665



Countersigned By
For Ester Industries Limited



Arvind Singhania
Chairman & CEO
DIN: 00934017

Date: 23.03.2026

Place: Agra

We, the undersigned witnessed that the votes casted through remote e-voting, under the postal ballot process, were unblocked from e-voting website of National Securities Depository Limited (NSDL) in our presence on 23.03.2026.



Mohit Kumar Jain
Agra



Ankit Mishra
Agra