



Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand

Statement of Standalone and Consolidated Audited Results for the Year Ended March 31, 2013

(Rs. In lacs)

S. no	Particulars	Standalone					Consolidated	
		Three months ended	Preceding Three months ended	Corresponding Three months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-Mar-13 (Audited as explained in note 3 below)	31-Dec-12 (Unaudited)	31-Mar-12 (Unaudited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1	a) Net sales/Income from Operations	21,147.07	23,146.34	18,346.91	87,129.43	68,394.29	87,129.43	68,394.29
	b) Other Operating Income	244.98	409.96	299.74	1,472.85	1,563.72	1,472.85	1,563.72
	Total Income from operation (net) 1(a) +1(b)	21,392.05	23,556.30	18,646.65	88,602.28	69,958.01	88,602.28	69,958.01
2	Expenses							
	a) (Increase)/decrease in stock in trade and work in progress	936.06	(443.10)	(822.63)	427.58	(2,474.86)	427.58	(2,474.86)
	b) Consumption of raw materials	15,690.98	17,673.50	14,742.56	64,490.13	51,833.23	64,490.13	51,833.23
	c) Employees cost	973.83	778.05	664.91	3,220.20	2,482.20	3,220.20	2,482.20
	d) Depreciation	717.77	736.06	651.12	2,858.52	2,653.54	2,858.52	2,653.54
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	(104.84)	(185.86)	(328.58)	(409.98)	(314.24)	(409.98)	(314.24)
	f) Other expenditure	3,660.95	4,554.43	3,835.92	16,319.38	14,589.34	16,320.47	14,590.34
	Total Expenses (a+b+c+d+e+f)	21,874.75	23,113.08	18,743.30	86,905.83	68,769.21	86,906.92	68,770.20
3	Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	(482.70)	443.22	(96.65)	1,696.45	1,188.80	1,695.36	1,187.80
4	Other Income	56.67	27.33	72.20	169.47	264.07	169.47	264.07
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	(426.03)	470.55	(24.45)	1,865.92	1,452.87	1,864.83	1,451.87
6	Finance cost	666.31	438.17	908.61	2,646.81	3,549.48	2,646.83	3,549.48
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(1,092.34)	32.38	(933.06)	(780.89)	(2,096.61)	(782.00)	(2,097.61)
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (loss) from Ordinary Activities before tax (7+8)	(1,092.34)	32.38	(933.06)	(780.89)	(2,096.61)	(782.00)	(2,097.61)
10	Tax expense	-	-	-	-	-	-	-
	- Current Tax	-	-	-	-	-	-	-
	- Deferred Tax Charge/(credit)	(355.06)	6.29	(309.68)	(253.90)	(704.70)	(253.90)	(704.70)
11	Net Profit/ loss from Ordinary Activities after tax (9-10)	(737.28)	26.09	(623.38)	(526.99)	(1,391.91)	(528.10)	(1,392.91)
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11-12)	(737.28)	26.09	(623.38)	(526.99)	(1,391.91)	(528.10)	(1,392.91)
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves *(excluding Revaluation Reserves as per balance sheet of previous accounting year)	NA	NA	NA	22,183.28	22,710.26	22,095.24	22,628.86
16	Earning Per Share (face value of Rs. 5 each)							
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.17)	0.04	(0.99)	(0.84)	(2.21)	(0.84)	(2.21)
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(1.17)	0.04	(0.99)	(0.84)	(2.21)	(0.84)	(2.21)
PARTICULARS OF SHAREHOLDING								
1	Public Shareholding							
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%	27.90%
2	Promoters and promoter group Shareholding							
	a) Pledged/ Encumbered							
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non - encumbered							
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%	72.10%

Particulars	3 Months ended on March 31, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	NIL

NOTES :
1 The above results for the Year ended March 31, 2013 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on May 24, 2013.
2 Previous year / previous period figures have been regrouped / reclassified to conform to current period classification.
3 Figures of last quarter are the balancing figures between audited figures in respect of the full year ended March 2013 and published year to date reviewed figures upto the third quarter ended December 31, 2012.
4 Pursuant to clarification issued by Ministry of Corporate Affairs, Government of India dated August 9, 2012, the Company has changed the accounting policy in respect of foreign exchange fluctuation as prescribed under para 4(e) of Accounting Standard 16 "Borrowing Costs". Accordingly, foreign exchange fluctuations amounting to Rs. 614.88 lacs has been capitalised and added to the cost of fixed assets. Hitherto followed, loss of the Company would have been higher by Rs. 587.77 lacs (net of tax of Rs. Nil) and net block of fixed assets would have been lower by Rs. 587.36 lacs (net of depreciation of Rs. 27.52 lacs).
5 The Board of Directors in its meeting held on January 17, 2013 accorded the approval of Scheme of amalgamation of Sriyam Impex Private Limited ("the Promoter group company") with Ester Industries Limited ("the Company") subject to regulatory and other approvals. In this process the company have filed an application with stock exchange for obtaining "No Objection" and in principle approval.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDING MARCH 31, 2013

(Rs. In lakhs)

Particulars	STANDALONE FINANCIAL RESULTS					CONSOLIDATED FINANCIAL RESULTS	
	(Audited as explained in note 3 below)	Unaudited	Unaudited	Audited	Audited	Audited	Audited
	Quarter ended March 31, 2013	Quarter ended December 31, 2012	Quarter ended March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2012	Year ended March 31, 2013	Year ended March 31, 2012
1. Segment Revenue							
a. Polyester Chips & Film	18,397.38	21,056.35	16,892.47	78,074.21	62,921.17	78,074.21	62,921.17
b. Engineering Plastic	2,994.67	2,499.95	1,754.18	10,528.07	7,036.84	10,528.07	7,036.84
c. Unallocated	-	-	-	-	-	-	-
Net sales/Income From Operations	21,392.05	23,556.30	18,646.65	88,602.28	69,958.01	88,602.28	69,958.01
2. Segment Results							
a. Polyester Chips & Film	362.18	894.32	(1,370.86)	4,551.59	4,083.32	4,551.59	4,083.32
b. Engineering Plastic	169.29	157.42	42.19	566.95	348.96	566.95	348.96
Total	531.47	1,051.74	(1,328.67)	5,118.54	4,432.28	5,118.54	4,432.28
Less :							
i. Interest	666.31	438.17	908.61	2,646.81	3,549.48	2,646.83	3,549.48
ii. Other un-allocable expenditure net of from Un-allocable income	957.50	581.19	(1,304.20)	3,252.61	2,979.41	3,253.71	2,980.41
Total Profit Before Tax	(1,092.34)	32.38	(933.06)	(780.88)	(2,096.61)	(782.00)	(2,097.61)
3. Capital Employed (Segment assets- Segment Liabilities).							
a. Polyester Chips & Film	41,886.48	43,005.15	41,133.41	41,886.48	41,133.41	41,886.48	41,133.41
b. Engineering Plastic	4,636.05	4,900.56	3,040.09	4,636.05	3,040.09	4,636.05	3,040.09
c. Unallocated	(20,660.53)	(21,302.83)	(17,769.91)	(20,660.53)	(17,769.91)	(20,748.57)	(17,851.28)
Total	25,862.00	26,602.88	26,403.59	25,862.00	26,403.59	25,773.96	26,322.22

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	STAND ALONE BALANCE SHEET		CONSOLIDATED BALANCE SHEET	
	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)	As at March 31, 2013 (Audited)	As at March 31, 2012 (Audited)
A Equity and liabilities				
1 Shareholders' fund				
a Share capital	3,144.69	3,144.69	3,144.69	3,144.69
b Reserve & surplus	22,717.31	23,258.90	22,629.27	23,177.53
Sub-total - Shareholders' funds	25,862.00	26,403.59	25,773.96	26,322.22
2 Non - current liabilities				
a Long term borrowings	15,960.42	16,796.11	15,960.42	16,796.11
b Deferred tax liability (net)	1,895.45	2,149.35	1,895.45	2,149.36
c Long term provisions	436.89	392.72	436.89	392.72
Sub-total - Non-current liabilities	18,292.76	19,338.18	18,292.76	19,338.19
3 Current liabilities				
a Short term borrowings	14,930.37	11,079.61	14,930.37	11,079.61
b Trade payables	2,082.32	1,860.71	2,091.88	1,869.13
c Other current liabilities	3,911.69	3,822.18	3,931.05	3,836.43
d Short term provisions	225.68	207.92	225.68	207.92
Sub-total - Current liabilities	21,150.06	16,970.42	21,178.98	16,993.08
Total - Equity & Liabilities	65,304.82	62,712.19	65,245.70	62,653.49
B Assets				
1 Non-current assets				
a Fixed assets				
Tangible assets	37,462.42	34,981.12	37,462.42	34,981.12
Intangible assets	89.10	63.53	89.10	63.52
Capital work in progress	510.79	1,719.34	510.79	1,719.34
b Non-current investment	1.71	80.41	1.71	80.41
c Long term loans & advances	801.40	1,534.01	734.69	1,470.31
d Other non-current assets	9.61	57.19	9.61	57.19
Sub-total - Non-current Assets	38,875.03	38,435.60	38,808.32	38,371.89
2 Current assets				
a Inventories	12,270.11	10,431.03	12,270.11	10,431.03
b Trade receivables	10,902.17	8,420.65	10,902.17	8,420.65
c Cash & bank balances	1,425.52	2,116.87	1,426.28	2,118.11
d Short term loans & advances	1,354.04	2,924.44	1,360.87	2,928.21
e Other current assets	477.95	383.60	477.95	383.60
Sub-total - Current Assets	26,429.79	24,276.59	26,437.38	24,281.60
Total - Assets	65,304.82	62,712.19	65,245.70	62,653.49

For ESTER INDUSTRIES LIMITED

Sd/-

ARVIND SINGHANIA
CHAIRMAN

Place : New Delhi
Date : May 24, 2013