

ESTER INDUSTRIES LTD.

**Regd. Off: Sohan Nagar, P.O. Charubeta, Khatima - 262308
Distt. Udham Singh Nagar, Uttarakhand**

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING ON JUNE 30, 2012

(Rs. in lacs)					
Sl. No.	Particulars	Three months ended	Preceding Three months ended	Corresponding Three months ended	Previous Year ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		(Unaudited)	(Audited as explained in note 3 below)	(Unaudited)	(Audited)
1	a) Net sales/Income from Operations	22,065.16	18,346.91	16,940.83	68,394.29
	b) Other Operating Income	397.46	299.74	444.68	1,563.72
	Total Income from operation (net) 1(a) +1(b)	22,462.61	18,646.65	17,385.51	69,958.01
2	Expenses				
	a) (Increase)/decrease in stock in trade and work in progress	(646.19)	(822.63)	67.24	(2,474.86)
	b) Consumption of raw materials	16,935.23	14,742.56	11,899.47	51,833.23
	c) Employees cost	713.30	664.91	576.92	2,482.20
	d) Depreciation	691.77	651.12	655.73	2,653.54
	e) Loss/(Profit) on Foreign Exchange Fluctuation (Net)	282.55	(328.58)	(94.41)	(314.24)
	f) Other expenditure	3,905.89	3,835.92	3,427.11	14,589.34
	Total Expenses (a+b+c+d+e+f)	21,882.56	18,743.30	16,532.06	68,769.21
3	Profit/ (loss) from Operation before Other Income, Finance cost and Exceptional Items (1-2)	580.06	(96.65)	853.45	1,188.80
4	Other Income	54.92	72.20	41.29	264.07
5	Profit (loss) from ordinary activities before Finance cost and Exceptional Item (3+4)	634.97	(24.45)	894.74	1,452.87
6	Finance cost	880.74	908.61	728.73	3,549.48
7	Profit (loss) from ordinary activities after Finance cost but before Exceptional Item (5-6)	(245.77)	(933.06)	166.01	(2,096.61)
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit / (loss) from Ordinary Activities before tax (7+8)	(245.77)	(933.06)	166.01	(2,096.61)
10	Tax expense				
	- Current Tax	0.00	0.00	33.21	0.00
	- Less: Minimum Alternative Tax Credit	0.00	0.00	(33.21)	0.00
	- Deferred Tax Charge/(credit)	(79.05)	(309.68)	39.51	(704.70)
11	Net Profit/ loss from Ordinary Activities after tax (9-10)	(166.72)	(623.38)	126.50	(1,391.91)
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (loss) for the period (11-12)	(166.72)	(623.38)	126.50	(1,391.91)
14	Paid-up equity share capital (Face Value of Share Rs. 5/- each)	3,144.69	3,144.69	3,144.69	3,144.69
15	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)	NA	NA	NA	22,710.26
16	Earning Per Share (face value of Rs. 5 each)				
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.27)	(0.99)	0.20	(2.21)
	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.27)	(0.99)	0.20	(2.21)

PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	17,550,264	17,550,264	17,550,264	17,550,264
	Percentage of Shareholding	27.90%	27.90%	27.90%	27.90%
2	Promoters and promoter group Shareholding				
a)	Pledged/ Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	Percentage of shares (as a % of total share capital of the Company)	0.00	0.00	0.00	0.00
b)	Non - encumbered				
	Number of Shares	45,343,442	45,343,442	45,343,442	45,343,442
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	72.10%	72.10%	72.10%	72.10%

Particulars	3 Months ended on June 30, 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed of during the quarter	14
Remaining unresolved at the end of the quarter	NIL

- NOTES :**
- The above results for the quarter ended June 30, 2012 have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on August 1, 2012.
 - Previous year / previous period figures have been regrouped / reclassified to confirm to current period classification.
 - Figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended March 2012 and published year to date reviewed figures upto the third quarter ended December 31, 2011.
 - Finance cost includes loss of Rs. 232.05 Lacs for the quarter ended June 2012, loss of Rs. 265.73 lacs for the quarter ended March 2012, loss of Rs. 169.62 lacs for the quarter ended June 2011 and loss of Rs. 906.01 Lacs for the year ended March 2012 representing exchange losses arising on restatement of foreign currency borrowings to the extent that they are regarded as an adjustment to finance cost, in accordance with paragraph 4(e) of Accounting Standard-16 on 'Borrowing Cost'.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDING ON JUNE 30, 2012

(Rs. in lacs)				
Particulars	Unaudited	Audited (As explained in note 3 below results)	Corresponding Three months ended	Audited
	Quarter ended	Quarter ended	Quarter ended	Year ended
	June 30, 2012	March 31, 2012	June 30, 2011	March 31, 2012
1. Segment Revenue				
a. Polyester Chips & Film	20,067.47	16,892.47	15,299.10	62,921.17
b. Engineering Plastic	2,395.15	1,754.18	2,086.41	7,036.84
c. Unallocated	-	-	-	-
Net sales/ Income From Operations	22,462.61	18,646.65	17,385.51	69,958.01
2. Segment Results				
Profit / (loss) before tax and interest				
a. Polyester Chips & Film	1,560.42	539.85	1,300.54	4,083.32
b. Engineering Plastic	119.22	42.19	271.76	348.96
Total	1,679.64	582.05	1,572.30	4,432.29
Less :				
i. Interest	880.74	908.61	728.73	3,549.48
ii. Other un-allocable expenditure netted of from Un-allocable income	1,044.67	606.50	677.56	2,979.42
Total Profit Before Tax	(245.77)	(933.06)	166.01	(2,096.61)
3. Capital Employed (Segment assets- Segment Liabilities).				
a. Polyester Chips & Film	42,638.23	41,133.41	39,376.47	41,133.41
b. Engineering Plastic	3,752.05	3,040.09	3,464.79	3,040.09
c. Unallocated	(20,157.06)	(17,769.91)	(14,908.30)	(17,769.91)
Total	26,233.22	26,403.59	27,932.96	26,403.59

For ESTER INDUSTRIES LIMITED

Sd/-

ARVIND SINGHANIA
CHAIRMAN

Place : New Delhi
Date : August 1, 2012