

**PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY DULY CONVENED
ON 7TH APRIL, 2012 AT THE REGISTERED OFFICE OF THE COMPANY AT SOHAN NAGAR, P. O.
CHARUBETA, KHATIMA- 262308, DISTRICT UDHAMSINGH NAGAR, UTTARAKHAND**

CHAIRMAN

Mr. Ashok Newatia was appointed as the Chairman of the meeting.

The Chairman put forward the following business as per the Notice for the approval of the members-

SPECIAL BUSINESSSES

PASSED AS SPECIAL RESOLUTIONS -

1. Modifications in the terms of Appointment of Mr. Pradeep Kumar Rustagi as Whole-time Director of the Company

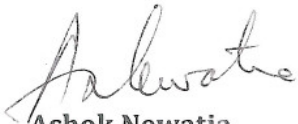
The resolution was put to vote by show of hands and carried unanimously.

2. Modifications in the terms of Appointment of Mr. Ashok Kumar Agarwal as Whole-time Director of the Company

The resolution was put to vote by show of hands and carried unanimously.

There being no other business to be transacted, the meeting concluded with a vote of thanks to the Chairman of the meeting conveyed by one of the member of the Company.

Yours Faithfully
For Ester Industries Limited



Ashok Newatia
Director