

**DISTRIBUTION OF SHAREHOLDING FOR THE QUARTER ENDED 30.09.2003**

		No. of Shares Held	% of Shareholding	
<b>A Promoter's Holding</b>				40820400
<b>1 Promoter's</b>				
<b>Indian</b>		-	-	
<b>Foreign</b>		18132600	44.42	
Sarawati Trading Company Limited	18132600	44.42		
<b>2 Person acting in concert</b>		2074860	5.08	
Super Leasing Limited	1427100	3.50		
I.P. Shroff	373650	0.92		
Uma Devi Singhania	27500	0.07		
Jaivardhan Singhania	117000	0.29		
Ayushvardhan Singhania	129610	0.32		
	<b>Sub Total</b>	<b>20207460</b>	<b>49.50</b>	
<b>B Non Promoters Holding</b>				
<b>3 Institutional Investors</b>				
<b>a Mutual Funds and UTI</b>		1701684	4.17	
Administrator of Specified Undertaking of the Unit Trust of I	1658084	4.06		
Unit Trust of India	23400	0.06		
SBI Mutual Fund	8700	0.02		
Canbank Mutual Fund	10800	0.03		
<b>Stockholding Corpn.of India A/c LIC MF</b>	700	0		
<b>b Banks, Financial Institutions, Insurance Companies, (Central/State Govt. Institutions/Non Government Institutions)</b>		1278502	3.13	
IFCI Ltd.	316412	0.78		
ICICI Trusteeship Services Ltd.(ICICI Equity Fund)	74590	0.18		
Industrial Development Bank of India	13800	0.03		
Life Insurance Corporation of India	747000	1.83		
General Insurance Corporation of India	300	0.00		
The New India Assurance Co. Ltd.	4600	0.01		
United India Insurance Co. Ltd.	94400	0.23		
Bank of Maharastara	1000	0.00		
State Bank of India	800	0.00		
Bank of India	2400	0.01		
Canara bank	23000	0.06		
The Federal Bank Ltd.	200	0.00		
<b>c FII's</b>		27400	0.07	
Advantage Advisor India Fund Inc.	27400	0.07		
	<b>Sub Total</b>	<b>3007586</b>	<b>7.37</b>	
<b>4 Others</b>				
<b>a Private Corporate Bodies</b>		3705824	9.08	
<b>b Indian Public</b>		7775580	19.05	
<b>c NRI/OCB's</b>		393750	0.96	
<b>d Any Other (Please Specify)</b>				
<b>Foreign Company</b>		5730200	14.04	
DEG-Deutsche Investitions und Entwicklungsgesellschaft mbh				
	<b>Sub Total</b>	<b>5730200</b>	<b>14.04</b>	
	<b>Sub Total</b>	<b>17605354</b>	<b>43.13</b>	
	<b>Grand Total</b>	<b>40820400</b>	<b>100.00</b>	

**Total Foreign shareholding** 24283950 59.49

**Person holdong shares 1% or more**

Name	No. of Shares	%	Category
Sarawat Trading Company Limited	18132600	44.42	Foreign Promoters
Super Leasing Limited	1427100	3.50	Person acting in concert
Administrator of Specified Undertaking of the Unit Trust of I	1658084	4.06	Institutional Investors
Life Insurance Corporation of India	747000	1.83	Institutional Investors
DEG Germany	5730200	14.04	Foreign Company