

DISTRIBUTION OF SHAREHOLDING FOR THE QUARTER ENDED 31.12.2004

		No. of Shares Held	% of Shareholding
A	Promoter's Holding		
1	Promoter's		
	Indian	-	-
	Foreign	23862800	42.99
	Sarawati Trading Company Limited	23862800	42.99
2	Person acting in concert	14074870	25.36
	Super Leasing Limited	1427100	2.57
	Sri Lakshmi Investments Limited*	7090000	12.77
	Arvind Kumar Singhania	373660	0.67
	Uma Devi Singhania	2277500	4.10
	Jai Vardhan Singhania	1447000	2.61
	Ayush Vardhan Singhania	1459610	2.63
	Sub Total	37937670	68.35
B	Non Promoters Holding		
3	Institutional Investors		
a	Mutual Funds and UTI	37600	0.07
	Unit Trust of India	18000	0.03
	SBI Mutual Fund	8500	0.02
	Canbank Mutual Fund	10400	0.02
	Stockholding Corpn.of India A/c LIC MF	700	0.00
b	Banks, Financial Institutions, Insurance Companies, (Central/State Govt. Institutions/Non Government Institutions)	1303445	2.35
	IFCI Ltd.	1038350	1.87
	ICICI Trusteeship Services Ltd.(ICICI Equity Fund)	700	0.00
	Industrial Development Bank of India	11000	0.02
	Life Insurance Corporation of India	246095	0.44
	General Insurance Corporation of India	300	0.00
	United India Insurance Co. Ltd.	5000	0.01
	Bank of Maharashtra	1000	0.00
	State Bank of India	800	0.00
	The Federal Bank Ltd.	200	0.00
c	FII's	25900	0.05
	Advantage Advisor India Fund Inc.	25900	0.05
	Sub Total	1366945.00	2.46
4	Others		
a	Private Corporate Bodies	3593440	6.47
b	Indian Public	12174449	21.93
c	NRI/OCB's	429896	0.77
d	Any Other (Please Specify)	0	0.00
	Sub Total	16197785	29.18
	Grand Total	55502400	100.00

Total Foreign shareholding 31408596 56.59

Person holdong shares 1% or more

Name	No. of Shares	%	Category
Sarawati Trading Company Limited	23862800	42.99	Foreign Promoters
Super Leasing Limited	1427100	2.57	Person acting in concert
Sri Lakshmi Investments Limited	7090000	12.77	Person acting in concert
Uma Devi Singhania	2277500	4.10	Person acting in concert
Jai Vardhan Singhania	1447000	2.61	Person acting in concert
Ayush Vardhan Singhania	1459610	2.63	Person acting in concert
IFCI Limited	1038350	1.87	Institutional Investors

* Overseas Body Corporate