

DISTRIBUTION OF SHAREHOLDING FOR THE QUARTER ENDED 31.03.2004

			No. of Shares Held	% of Shareholding
A	Promoter's Holding			
1	Promoter's			
	Indian		-	-
	Foreign		23862800	42.99
	Sarawati Trading Company Limited	23862800	42.99	
2	Person acting in concert		14074870	25.36
	Super Leasing Limited	1427100	2.57	
	Sri Lakshmi Investments Limited	7090000	12.77	
	Arvind Kumar Singhania	10	0	
	I.P. Shroff	373650	0.67	
	Uma Devi Singhania	2277500	4.1	
	Jai Vardhan Singhania	1447000	2.61	
	Ayush Vardhan Singhania	1459610	2.63	
	Sub Total		37937670	68.35
B	Non Promoters Holding			
3	Institutional Investors			
a	Mutual Funds and UTI		772394	1.39
	Administrator of Specified Undertaking of the Unit Trust of India-Unit Sc	733094	1.32	
	Unit Trust of India	19700	0.04	
	SBI Mutual Fund	8500	0.02	
	Canbank Mutual Fund	10400	0.02	
	Stockholding Corpn.of India A/c LIC MF	700	0	
b	Banks, Financial Institutions, Insurance Companies, (Central/State Govt. Institutions/Non Government Institutions)		3564917	6.42
	IFCI Ltd.	1157267	2.09	
	ICICI Trusteeship Services Ltd.(ICICI Equity Fund)	700	0	
	Industrial Development Bank of India	1652650	2.98	
	Life Insurance Corporation of India	747000	1.35	
	General Insurance Corporation of India	300	0	
	United India Insurance Co. Ltd.	5000	0.01	
	Bank of Maharashtra	1000	0	
	State Bank of India	800	0	
	The Federal Bank Ltd.	200	0	
c	FII's		1522890	2.74
	Arisaig Partners (Asia) Pte Ltd.A/c Arisaig India Fund Ltd	1496990	2.7	
	Advantage Advisor India Fund Inc.	25900	0.05	
	Sub Total		5860201	10.56
4	Others			
a	Private Corporate Bodies		1930040	3.48
b	Indian Public		9416364	16.97
c	NRI/OCB's		358125	0.65
d	Any Other (Please Specify)		0	0
	Sub Total		11704529	21.09
	Grand Total		55502400	100
	Total Foreign shareholding		35111315	63.26

Person holdong shares 1% or more

Name	No. of Shares	%	Category
Sarawati Trading Company Limited	23862800	42.99	Foreign Promoters
Super Leasing Limited	1427100	2.57	Person acting in concert
Sri Lakshmi Investments Limited	7090000	12.77	Person acting in concert
Uma Devi Singhania	2277500	4.1	Person acting in concert
Jai Vardhan Singhania	1447000	2.61	Person acting in concert
Ayush Vardhan Singhania	1459610	2.63	Person acting in concert
Administrator of Specified Undertaking of the Unit Trust of India-Unit Sc	733094	1.32	Institutional Investors
IFCI Limited	1157267	2.09	Institutional Investors
Industrial Development Bank of India	1652650	2.98	Institutional Investors
Life Insurance Corporation of India	747000	1.35	Institutional Investors
Arisaig Partners (Asia) Pte Ltd.A/c Arisaig India Fund Ltd.	1496990	2.7	Foreign Institutions Investor